



Implementation of the first tranche of a share buyback for a maximum amount of €400 million

Massy, 2 March 2022

In line with Carrefour's capital allocation policy aiming at achieving an efficient balance between capex, acquisitions and return on equity and as part of the €750m share buyback announced on February 16, 2022, Carrefour has signed a share buyback mandate with an investment service provider for a first tranche of buybacks amounting to a maximum of €400m.

The purchase period will start on 7 March 2022 and end, subject to market conditions, at the latest, on 31 May 2022.

The shares so repurchased will be held by Carrefour with a view to their future cancellation.

This operation falls within the framework of Carrefour's share buyback program, as authorized by the General Meeting of shareholders of 21 May 2021.

About the Carrefour Group

With a multi-format network of more than 13 000 stores close to 40 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour recorded gross sales of €81,2 billion in 2021. Its network of integrated countries employs more than 320,000 people who contribute to making Carrefour the world leader in the transition to food for everyone, providing everybody with access to high-quality, affordable food every day, in all locations. Overall, there are more than 500,000 people working under the Carrefour banner worldwide.

For more information, visit www.carrefour.com, or find us on Twitter (@GroupeCarrefour) and LinkedIn (Carrefour).

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