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Press Release

Paris, April 11th 2022

CNP Assurances announces the upgrade of Moody's rating for its RT1 debt

CNP Assurances announces the upgrade of the rating of its RT1 from Baa3 to Baa2. The change in methodology by the Moody's agency on the RT1 debt, also based on an equilibrium level of the solvency 2 ratio over the long term in a non-stressed scenario, enabled the raising by one notch the restricted Tier 1 issued by CNP Assurances and rated by Moody's.

The financial strength rating of CNP Assurances to A1 remains unchanged as the stable perspective.

"The latest rating action by a leading rating agencies once again reflects CNP Assurances' excellent credit quality", said Stéphane DEDEYAN, Chief Executive Officer of CNP Assurances.

About CNP Assurances

A benchmark player in the French personal insurance market, CNP Assurances is active in 19 countries in Europe, notably in Italy, and in Latin America, with a significant presence in Brazil, its second largest market. Acting as an insurer, co-insurer and reinsurer, it has more than 36 million personal risk/protection insureds worldwide and more than 11 million savings/pensions policyholders. In line with its business model, the Group's solutions are distributed by multiple partners. The solutions are aligned with each partner's physical or digital distribution model, while also being tailored to local clients' lifelong protection and support needs in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 and is a subsidiary of La Banque Postale. The Group reported net profit of €1,552 million in 2021.

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