

2022 Annual General Meeting: approval of all resolutions submitted to the Meeting

Rueil-Malmaison (France), May 5, 2022 - The ordinary and extraordinary Annual General Meeting of Schneider Electric SE was held on May 5, 2022, chaired by Jean-Pascal Tricoire, Chairman and CEO.

Main resolutions adopted

The shareholders adopted all the resolutions submitted, and thus approved:

- The distribution of a dividend of € 2.90 per share for 2021 which will be paid on May 19, 2022;
- The reappointment of Mazars and appointment of PricewaterhouseCoopers Audit as statutory auditor;
- The various resolutions relating to the compensation of the Chairman & CEO and the members of the Board of Directors;
- The Renewal of the term of office of Ms Linda Knoll and Mr Anders Runevad and the appointment of Ms Nive Bhagat as a Director;
- The merger of IGE+XAO into Schneider Electric

Synthesis of the debates

The Annual General Meeting was also the opportunity for Jean-Pascal Tricoire, Chairman and CEO, Fred Kindle, Vice-Chairman & Lead Independent Director, and Hilary Maxson, CFO to address to the present shareholders and comment on the Group's strategy, its results in 2021, its future outlook, as well as the key elements of its governance.

Jean-Pascal Tricoire commented on Schneider Electric's activity in 2021, a year with results at all-high historical level for the Group. He insisted on four main themes: the excellent performance of the Group, its successful transformation, the acceleration of its growth, and finally its unique model of commitment to sustainability, the Group's mission being further strengthened within the current economic and geopolitical context.

Taking several examples of Schneider Electric's projects with its customers, Jean-Pascal Tricoire presented to the shareholders the solutions designed by the Group, their benefits in terms of energy efficiency and their contribution to fight against climate change. He then explained the quadruple integration that the Group, through EcoStruxure, provides to its customers to improve their efficiency, by combining energy and automation, by digitizing the entire ecosystem, from sensors to the cloud, by integrating the entire life cycle of operations from design to maintenance and finally, by connecting all customer sites.

Like many players, Schneider Electric continues its activities in a context of tight supplies and soaring inflation. Jean-Pascal Tricoire also mentioned the global impact of the war in Ukraine, the economic consequences of which showed in March. The Group's actions are first and foremost aimed at supporting its employees in Ukraine, their families and their communities. The Group continues to comply with the applicable sanctions and is progressing with the implementation of a plan to transfer its activities in Russia to the local leadership team. With regard to COVID-19, while many countries have gradually reopened, accelerating the Group's overall growth prospects, partial or total closures in several provinces in China, in particular in Shanghai in March,

affect some of the Group's factories and distribution centers and will impact its revenues in the second quarter. However, demand remains strong and Schneider Electric's overall strategy enables it to approach the current context with solid fundamentals, built over many years and based on a unique, integrated, multi-local, partnership based and decentralized model.

Hilary Maxson recalled the importance of operating everywhere in the world in an ethical, transparent and reliable manner, and to the overhaul of the Group's Trust Charter in response to new environmental and societal challenges. She then detailed the performance of 2021, a record year and the starting point for sustainable and continuous growth for the Group. With revenue of €29 billion and an adjusted EBITA margin of 17.3%, all objectives were exceeded, confirming the work carried out over the past few years and the good execution of operational priorities. These results, supplemented by cash generation and a solid balance sheet, allow the Group to offer a dividend up by +12%. Hilary Maxson confirmed the Group's 2022 objectives and recalled the medium and long-term ambition, while taking into account the current economic and geopolitical context. The implementation of the Group's strategy thus translates into good medium-term prospects for value creation for all stakeholders. Hilary Maxson ended her presentation by reaffirming the importance for the Group of a continuous dialogue with all its shareholders.

Fred Kindle, Vice-Chairman & Lead Independent Director, then presented the main elements of the report on corporate governance and the work carried out by the Board of Directors in 2021. He underlined the commitment, independence of spirit and professionalism of each member of the Board of Directors. He then presented the main resolutions on the agenda, detailing in particular the compensation policy for executive corporate officers. At the end of the General Meeting, following the departure of Willy Kissling and Fleur Pellerin whose terms of office ended at the Meeting and whom the Group warmly thanks for their participation in the work of the Board, as well as the appointment of Nive Bhagat, the Board of Directors comprises 14 directors of 10 different nationalities, 82% of whom are independent directors and 45% women. The Board Committees will henceforth be composed as follows:

- Audit & Risks Committee: J. Lee (Chairwoman), C. Cabanis, G. Spierkel, A. Ohlsson-Leijon;
- Governance & Remunerations Committee: F. Kindle (Chairman), L. Apotheker, L. Knoll, A. Runevad, G. Spierkel;
- Human Resources & CSR Committee: L. Knoll (Chairman), R. Felix, F. Kindle, X. Ma;
- Investment Committee: L. Apotheker (Chairman), J. Lee, A. Runevad, LB. Tan, B. Turchet;
- Digital Committee: G. Spierkel (Chairman), L. Apotheker, N. Bhagat, X. Ma, LB. Tan.

Approval of the merger of IGE+XAO into Schneider Electric

The shareholders also approved the merger of IGE+XAO SA (compartment B, ISIN code FR0000030827) ("IGE+XAO") into Schneider Electric on the basis of an exchange ratio of 5 Schneider Electric shares for 3 IGE+XAO shares, representing a marginal dilution for Schneider Electric shareholders¹.

The merger has come into effect from today, it being specified that it has retroactive effect for accounting and tax purposes as from January 1, 2022. Schneider Electric is pleased with this merger, which is in line with the

¹ Schneider Electric has proceeded today, in application of the exchange ratio of the merger, to increase its share capital by a nominal amount of 1,137,232 euros, raising it from 2,276,133,768 euros to 2,277,271,000 euros, through the creation of 284,308 new shares. This capital increase represents a dilution of approximately 0.05% of Schneider Electric's capital and voting rights.

transactions that took place in 2017 and 2021 and allows for a global integration of the IGE+XAO group entities within Schneider Electric.

The minority shareholders of IGE+XAO whose IGE+XAO shares are recorded on May 11, will received new Schneider Electric shares issued in consideration of the merger on May 12, date by which the IGE+XAO shares will be delisted.

Full results of votes, presentation and re-transmission of the AGM are available on the company's website at the following address www.se.com/finance

Schneider Electric's half-year results and second quarter revenues will be released on July 28, 2022.

About Schneider Electric:

Schneider's purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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