



EUROPACORP

PRESS RELEASE

Revenue 2021/2022

- A year marked by the return to production, in particular with Luc Besson's film *Dogman*, and by the exploitation of EuropaCorp's catalog which thus constitutes the bulk of revenue for 2021/2022 fiscal year.
- Consolidated annual revenues were €35.3 million, down 15% compared with the previous year due to the erosion of certain titles in the catalog. However, the Group was able to maintain the good performance of TV & SVOD sales of the catalog, which increased by 4% to almost €20 million.

Saint-Denis, May 31, 2022 – EuropaCorp, one of the leading independent film studios in Europe, film producer and distributor, today reports its annual consolidated revenue for FY 2021/2022, which ended on March 31, 2022, as approved by the Board of Directors and currently being audited.

HY2 and Annual Consolidated Revenue (unaudited)

In million of €

	Second half-year		12 months		Δ 12 months %
	HY2 2021/2022	HY2 2020/2021	FY 2021/2022	FY 2020/2021	
International Sales	3.1	2.4	8.9	12.0	-26%
<i>% of revenue</i>	17%	15%	25%	29%	
Theatrical Distribution	0.0	0.4	0.0	0.6	-95%
<i>% of revenue</i>	0%	2%	0%	1%	
Video & VOD	0.7	0.9	1.4	1.3	7%
<i>% of revenue</i>	4%	6%	4%	3%	
Television & SVOD	9.9	7.8	19.8	19.0	4%
<i>% of revenue</i>	55%	51%	56%	46%	
TV Series	2.5	2.3	2.2	5.6	-62%
<i>% of revenue</i>	14%	15%	6%	14%	
Other	1.8	1.5	2.9	2.9	0%
<i>% of revenue</i>	10%	10%	8%	7%	
Group Total	18.0	15.3	35.3	41.5	-15%

The decline in revenue to €35.3 million (compared with €41.5 million the previous fiscal year) was mainly due to the absence of releases or deliveries of new films, the production of which was disrupted by the Covid-19 epidemic. The exploitation of the catalog thus constitutes the bulk of revenue, with a drop in revenue generated by the television series *Taken* which has now been released for more than four years (-€3.5 million), while the film catalog remained strong.

International Sales represented €8.9 million for the year, or approximately 25% of annual revenue, compared with €12.0 million in the previous year. Revenue corresponded mainly to significant royalties received on films in the catalog (mainly *Lucy* and *Taken 3*), whereas the previous fiscal year also included the final deliveries of the films *Kursk* and *American Renegades* in China.

Revenue from French **Theatrical Distribution** was nil, as no films were released during the period, compared with €0.6 million in 2020/2021 corresponding to the last statements received for the French theatrical release of the film *Nous finirons ensemble (Little White Lies 2)*.

Revenue from **Video & VOD** in France and the United States represented approximately 4% of annual revenue coming in at €1.4 million, compared with €1.3 million in 2020/2021. It mainly includes VOD sales in the United States and France for various titles (notably *Taxi 5* in France).

Television & SVOD sales in France and the United States totaled €19.8 million in fiscal year 2021/2022, or 56% of revenue, compared with €19.0 million in the previous fiscal year. They were driven by the French market and correspond to the opening of broadcasting rights windows for films in the catalog such as *Anna*, *Valerian and the City of a Thousand Planets*, *Taxi 5* and *Lucy*.

Revenue from the **TV Series** activity amounted to €2.2 million for the 2021/2022 fiscal year, or approximately 6% of total revenue, compared with €5.6 million for the 2020/2021 fiscal year. This revenue corresponds to the international exploitation of the *Taken* television series (royalties).

Revenue from **Other** activities comprised mainly to post-production activities, licenses, partnerships, coproduction and neighboring rights revenue. It represented €2.9 million (including €0.8 million for post-production activities), or 8% of revenue, and the same amount as the previous fiscal year.

Outlook

The Group has co-produced with the company LBP during the Covid-19 period the film *Arthur Malédiction*, written by Luc Besson and directed by Barthélémy Grossmann, for which it holds the distribution rights. It will be a horrific spin-off from the *Arthur and the Minimoys* universe, scheduled for release in French cinemas on June 29, 2022.

EuropaCorp has also produced *June & John*, an English-language film written and directed by Luc Besson during the spring of 2021 in Los Angeles, a small film with promising young actors, Luke Stanton Eddy and Matilda Price. The exploitation of the film should start in the last quarter of 2022.

The Group is also co-producing with LBP the film *Dogman*, written and directed by Luc Besson, which started shooting in April 2022 with Caleb Landry Jones in the lead role (winner of the Best Actor Award at the Cannes Film Festival in 2021 for the film *Nitram*). The film will tell the incredible story of a young man, bruised by life, who finds salvation through the love of his dogs.

At the recent Cannes Film Festival, EuropaCorp started marketing its new project tentatively titled *Weekend in Hong Kong*, co-produced with Hong Kong's 852 Films and co-written by Luc Besson and George Huang. The film will be directed by Olivier Megaton and will star Luke Evans and Josie Ho, star of Chinese song and film, in the lead roles. The film is scheduled to start shooting in October 2022. This film perfectly embodies the universe that has made the great success of EuropaCorp films, based on action and suspense.

ABOUT EUROPACORP

Founded in 1999, EuropaCorp has grown to become one of the leading film and series production studios in Europe. The Group's international activities cover the entire film value chain with expertise in production, theatrical distribution, international sales, TV, video & VOD, and music publishing. EuropaCorp is able to ensure creativity and quality throughout the lifecycle of its films and television projects. The Group has produced or co-produced more than 120 films and has distributed more than 160 of them in French cinemas. Since 1999, it has produced 10 of the 20 biggest French hits internationally and 22 films among the 70 French productions with the most international admissions (source: Le film français – May 17, 2019). The Group has also been active since 2010 in the production of TV series and single titles for platforms worldwide. EuropaCorp was created by the director, screenwriter and producer Luc Besson. More information on www.europacorp.com

Contacts

Groupe EuropaCorp

Lisa Reynaud | Investor Relations | investors@europacorp.com
Régis Lefèbvre | Communication | rlefebvre@europacorp.com
Tel: 01 55 99 50 00

NewCap

Pierre Laurent | NewCap
pl Laurent@newcap.fr | Tel: 01 44 71 94 94

EuropaCorp is listed on Euronext Growth Paris
ISIN Code: FR0010490920 – MNEMO Code: ALECP