

Paris, 31 May 2022

Moody's affirms CNP Assurances' financial strength rating at A1 stable outlook

On 30 May 2022, Credit rating agency Moody's has affirmed its financial strength and subordinated notes ratings for CNP Assurances.

Moody's gives CNP Assurances an A1 financial strength rating (with stable outlook). In its press release published on Monday, Moody's underlined "*the group's very strong market position in the French life insurance market, a low liability risk profile thanks to a low average guaranteed rate on traditional savings business and a very stable level of profitability*".

The following table shows CNP Assurances' current ratings:

Credit rating agency	Moody's
Financial strength rating	A1
Tier 2 and Tier 3 subordinated notes rating	A3
Restricted Tier 1 subordinated notes rating	Baa2

Following the announcement, Stéphane Dedeyan, Chief Executive Officer of CNP Assurances, said "*This latest credit rating by a leading agency once again reflects CNP Assurances' excellent credit quality*".

The full Moody's press release can be downloaded from <https://www.moody.com/credit-ratings/CNP-Assurances-credit-rating-600051583/summary>

About CNP Assurances

A benchmark player in the French personal insurance market, CNP Assurances is active in 19 countries in Europe, notably in Italy, and in Latin America, with a significant presence in Brazil, its second largest market. Acting as an insurer, co-insurer and reinsurer, it has more than 36 million personal risk/protection insureds worldwide and more than 11 million savings/pensions policyholders. In line with its business model, the Group's solutions are distributed by multiple partners. The solutions are aligned with each partner's physical or digital distribution model, while also being tailored to local clients' lifelong protection and support needs in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 and is a subsidiary of La Banque Postale. The Group reported net profit of €1,552 million in 2021.

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