Press release

SPIE signs an agreement to acquire
Stangl Technik in Poland and the Czech Republic

Market entry to Polish and Czech building technology market

Ratingen, June 15, 2022 – *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, announces an agreement for the acquisition of Stangl Technik from Polish-based private equity firm – Avallon MBO Fund and Czech-based private equity firm – Genesis Capital. Stangl Technik is a leading player in Poland and the Czech Republic for mechanical and electrical building technology installation services.*

With the acquisition of Stangl Technik ("Stangl"), SPIE enters the Polish and Czech market for building technology installation services and strengthens its position as a pure-player for multi-technical services in both countries. As Top 4 in Poland and Top 3 in the Czech Republic, Stangl is a leading player in its markets and has a diversified and long-standing customer base. The range of mechanical and electrical services covers the entire value chain from design, installation to maintenance.

With local operations in Poland and the Czech Republic, Stangl employs approximately 380 highly qualified employees. Stangl generated revenue of €67 million in 2021.

Markus Holzke, Managing Director of SPIE Deutschland & Zentraleuropa: *"With Stangl, we are gaining a leading player for installation services in mechanical and electrical building technology. This acquisition will allow us to expand our service portfolio and to strengthen our position in multi-technical services in Poland and Czech Republic We are very much looking forward to shaping the future together with the management and the around 380 highly qualified employees of Stangl!"*

Martin Horák, CEO of Stangl: *"With our excellent competence, we have achieved a leading position in the Polish and Czech building technology market. We are very much looking forward to joining SPIE and the opportunities to further develop our business in Poland and Czech Republic. We are convinced to make a strong contribution."*

The closing of the transaction is expected to take place in July 2022 and is subject only to approval by the antitrust authorities.

About SPIE

SPIE is the independent European leader in multi-technical services in the areas of energy and communications. Our 48,000 employees are committed to achieving the energy transition and digital transformation alongside our customers.
SPIE achieved in 2021 consolidated revenues of €6.97 billion and consolidated EBITA of €427 million.

About AVALLON MBO Fund

AVALLON MBO is an experienced and trusted investor in the management buyout field. For twenty-five years, it has been carrying out investments in Poland and CEE together with managers. It has participated in over one hundred transactions, and the total value of funds it has raised for investment purposes is over €300 million. The Avallon's portfolio includes seven other firms: Hortimex, Wosana, EDC Expert, Marketplanet, Novo Tech, Clovin and Norlys. For more information, please visit: www.avallon.pl/en/

About Genesis Capital

Genesis Capital is a private equity group offering financing for growth and development to small and medium companies in Central Europe. Since its foundation in 1999, Genesis Capital has advised six private equity funds with a total volume exceeding €350 million. These funds have already supported more than 60 companies. At present, Genesis funds hold investments in the following companies: HP Tronic/Datart, Sanborn, 11 Entertainment Group, Summa Linguae Technologies, Conectart, GTH Multicatering, R2B2, Home Care Promedica and HC Electronics. For more information, please visit: www.genesis.cz/en

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