

Levallois, July 1st, 2022 - 17:45 CET

PLASTIC OMNIUM FINALIZES ACQUISITION OF AMLS AND CREATES ITS NEW LIGHTING DIVISION

Plastic Omnium has now completed its acquisition, announced on March 25th, of 100% of AMLS (Automotive Lighting Systems) business of ams OSRAM specializing in automotive lighting. Following the €65m self-financed takeover, AMLS will be consolidated in Plastic Omnium accounts as of July 1, 2022.

AMLS generated €148m revenue in 2021 and has 770 employees, including 120 at five dedicated R&D facilities in Europe, the USA and China. AMLS offers a portfolio of high-tech products covering key growth areas such as front-end lighting systems, interior lighting, projection and bodyshell lighting that meet the latest market trends in style, safety and electrification.

This first acquisition represents a step forward in Plastic Omnium's strategy to ramp up its presence on the growing lighting market. The newly created Lighting division will also incorporate Varroc Lighting Systems, whose acquisition, announced on April 29th, could be finalized during Q4 2022¹. Thus, Plastic Omnium will take a pole position across the entire lighting value chain with a comprehensive range of products, from components to complete headlights, and a well-balanced geographical footprint.

As announced on Capital Markets Day in May, Plastic Omnium's Lighting division will generate pro-forma revenue of €1 billion in 2021, with 11 plants worldwide and 7,000 employees. Looking forward, the Lighting division is targeting economic revenue of €1.5 billion by 2027.

The newly created division will be headed by Pierre-Henri Desportes, who has been appointed President & CEO of Plastic Omnium Lighting. After joining Plastic Omnium in 2017 as Industrial Vice-President of Intelligent Exterior Systems, Pierre-Henri Desportes took charge of the division's European business. Reporting to Laurent Favre, Plastic Omnium CEO, he will also join the Executive Committee.

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¹ Subject to approval by the relevant anti-trust authorities.



About Plastic Omnium

A world leader, Plastic Omnium provides innovative solutions for a more connected and sustainable mobility. The Group develops and produces intelligent exterior systems, high added value lighting systems, clean energy systems and customized complex modules. With €8 billion economic revenue in 2021, an international footprint of 137 plants and 31 R&D centers, Plastic Omnium relies on its 30,000 employees to meet the challenges of clean and smart mobility. Innovation-driven since its creation, Plastic Omnium is now paving the way for zero carbon mobility through its investments in hydrogen and electrified solutions, where the Group has ambitions to become world leader.

Plastic Omnium is listed on Euronext Paris, compartment A, is eligible for the Deferred Settlement Service (SRD) and is part of the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.plasticomnium.com

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