



Manitou Group announces the signing of a new €375m credit agreement

Ancenis, 26 July 2022 – Manitou Group announces the signature of a new credit agreement for an amount of €375 million and a maturity of 5 years with the possibility of a 2-year extension. This financing replaces the current €180 million credit agreement maturing in December 2023.

Consisting solely of a revolving credit facility (RCF), this financing completes the various bond and long-term facilities of €105 million euros put in place in 2019.

The new credit documentation also includes the possibility of including in the agreement additional facilities of up to 200 million euros in total, a mechanism that will accelerate the financing process for growth transactions.

The credit agreement has been negotiated with the following pool of banks :

- HSBC Continental Europe - Mandated Lead Arranger, Bookrunner & ESG Coordinator
- Banque CIC Ouest - Mandated Lead Arranger, Bookrunner & Documentation Agent
- Société Générale - Mandated Lead Arranger, Bookrunner & Agent
- BNP Paribas - Mandated Lead Arranger & Bookrunner
- Natixis - Mandated Lead Arranger & Bookrunner
- Banque Populaire Grand Ouest - Mandated Lead Arranger & Bookrunner
- Arkéa Banque Entreprises et Institutionnels - Lead Arranger
- Crédit Lyonnais - Lead Arranger

Michel Denis, President & Chief Executive Officer, said: "The new financing put in place will enable Manitou Group to further develop its activities in line with the ambitions of the "New Horizons 2025" roadmap, to carry out the main capacity investments that the group has announced in France (€80 million) and in the United States (€70 million), and to accelerate the energy transition of our equipment, the digitalization and the services activities."

Manitou was assisted by Jennifer Hinge from the law firm NH Law.

ISIN code: FR0000038606

Indices: CAC ALL SHARES, CAC ALL-TRADABLE, CAC INDUSTRIALS, CAC MID & SMALL, CAC SMALL, EN FAMILY BUSINESS

FORTHCOMING EVENTS

July 28, 2022 (after market closing)
2022 Half-year results

Manitou Group is a worldwide reference in the handling, access platforms, and earthmoving. By improving workplace conditions, safety, and performance, our environment remains renewable and sustainable for mankind.

Through its 3 iconic brands—Manitou, Gehl, and Mustang by Manitou—the group develops, manufactures, and provides equipment and services for the construction, agriculture, and industrial markets.

By constantly innovating its products & services, Manitou Group constantly adds value to exceed its stakeholders' expectations.

Always attuned to its customers via its expert network of over 1,050 dealers, the group continues to be true to its roots by keeping its headquarters in France. That focus, which powered sales to €1.9 billion in 2021, informs its talented worldwide team of 4,500 today whose passion ceaselessly motivates the group.

