

Neuilly-sur-Seine, 1st August 2022

## Sale of LDAP's fleet of bulk vessels

The Louis Dreyfus Armateurs Group (LDA) and its partners, Groupe Roullier and Peugeot Invest, have reached an agreement with institutional investors advised by J.P. Morgan Global Alternatives' Global Transportation Group and the shipowner MUR Shipping BV, for the sale of a fleet of 13 Handysize and Supramax bulk carriers.

In 2013, Peugeot Invest entered into a joint venture with LDA, a family-owned group, to build and operate five fuel-efficient Handysize bulk carriers. The majority of the vessels were delivered in the second half of 2015 with LDA entrusted with the management of the fleet and responsible for its equipment and commercial operation.

After a 9-year successful partnership with LDA, the market conditions for the sale of these vessels to new owners were in place.

The ships will be gradually delivered to their future owners in the coming weeks.

## **ABOUT PEUGEOT INVEST**

Peugeot Invest is an investment company listed on Euronext, majority-owned by Etablissements Peugeot Frères. Via its Peugeot 1810 subsidiary, Peugeot Invest is one of the leading shareholders in Stellantis and Forvia. The company pursues a policy of establishing minority shareholdings and long-term investments: Peugeot Invest holds interests in listed companies (such as SEB, ORPEA, LISI and SPIE), non-listed companies (such as Tikehau Capital Advisors, International SOS, Signa Prime and Signa Development), co-investments (such as ArchiMed and JAB Holding), and investment funds.

## **INVESTOR RELATIONS**

Sébastien Coquard

sebastien.coquard@peugeot-invest.com +33 (0)1 84 13 87 20

## **PRESS CONTACT**

**Leslie Jung-Isenwater** peugeotinvest@image7.fr +33 (0)6 78 700 555

