

## SAINT-GOBAIN COMPLETES ITS ACQUISITION OF KAYCAN

On July 29, 2022 Saint-Gobain completed the acquisition announced on May 31, 2022 of Kaycan, a manufacturer and distributor of exterior building materials in Canada and in the United States.

With this acquisition, Saint-Gobain reinforces its worldwide leadership in light and sustainable construction by becoming the top siding player in Canada and enlarging its vinyl offer across the United States with complementary solutions in aluminum and engineered wood.

As part of this acquisition and in line with our previous announcement, the divestment of Kaycan's small US distribution business is progressing well and its closing is expected in the third quarter of 2022. The EBITDA multiple of approximately 8x post synergies and divestment of US distribution is confirmed.

Kaycan joins the local North American construction business, within the Americas Region.

## **ABOUT SAINT-GOBAIN**

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€44.2 billion in sales in 2021 166,000 employees, locations in 76 countries Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit <u>www.saint-gobain.com</u> and follow us on Twitter <u>@saintgobain</u>

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