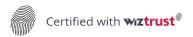


## **PRESS RELEASE**

Paris, August 2, 2022



## Colas Rail signs its first contract in Panama

Colas Rail, as a subcontractor of Hitachi Rail, will be working on the monorail project for the future line 3 of the Panama metro. This is Colas Rail's first contract in Panama and it clearly strengthens its foothold in Latin America.

Sub-contracted to Colas Rail, the work is part of a project to build 20 km of monorail for the future line 3 of the Panama metro, stations between Ciudad del Futuro and Panama Pacifico, and a maintenance depot in Ciudad del Futuro.

Colas Rail will design, supply and install 100 km of power rail and will participate in the construction of the maintenance depot.

The work is slated to last more than 30 months.

"The project is remarkable in several ways, says Christophe Mansuy, International VP of Colas Rail. First, it is the result of a working partnership with Hitachi Rail in the Americas. Secondly, for the first time, Colas Rail is participating in a monorail project. Lastly, the contract marks the launch of our business in Panama, illustrating our desire to continue expanding in Latin America."



## Colas (www.colas.com)

Colas, a subsidiary of the Bouygues Group, has one mission: to imagine, build and maintain sustainable transport infrastructure. Backed by a network of 800 construction business units and 3,000 material production units in more than 50 countries on five continents, the Group's 57,000 employees act locally to connect communities and foster exchanges for today and tomorrow. Colas' ambition is to be the world leader in innovative, sustainable mobility solutions.

In 2021, consolidated revenue at Colas totaled €13.2 billion (54% outside of France).

## FOR FURTHER INFORMATION:

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