



Press release

Paris, October 6, 2022

AXA announces the successful placement of Euro 850 million senior notes due 2030

AXA today announced the successful placement of Euro 850 million of Reg S senior unsecured notes due 2030 with institutional investors. The notes will bear a fixed coupon of 3.75% per annum. Investor demand was strong with a book subscribed close to 3 times.

The notes are expected to be rated A+/Stable by Standard & Poor's, A1/Stable by Moody's and A+/Positive by Fitch.

The settlement of the notes is expected to take place on October 12th, 2022.

The issuance is part of AXA Group's funding plan for 2022 and the proceeds will be used for general corporate purposes, including the refinancing of part of the Group's outstanding debt. In particular, it follows the completion on September 26th, 2022, of a cash tender offer¹ on two series of AXA SA subordinated notes, for a total debt amount repurchased of USD 616 million².

The issuance announced today brings the total net debt issuance for the Group to ca. Euro 1 billion since January 1st, 2022.

¹ Announced on August 29th, 2022

² Details of the terms of the cash tender offer available at <https://www.axa.com/en/investor/regulated-informations-financial-operations>



ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 149,000 employees serving 95 million clients in 50 countries. In 2021, IFRS revenues amounted to Euro 99.9 billion and underlying earnings to Euro 6.8 billion. AXA had Euro 1,051 billion in assets under management as of December 31, 2021.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

This press release and the regulated information made public by AXA pursuant to article L. 451-1-2 of the French Monetary and Financial Code and articles 222-1 et seq. of the Autorité des marchés financiers' General Regulation are available on the AXA Group website (axa.com).

THIS PRESS RELEASE IS AVAILABLE ON THE AXA GROUP WEBSITE axa.com

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