

ENTECH RESIZES ITS LEADERSHIP TEAM TO ACCELERATE ITS GROWTH

- Chief Operating Officer and CSR and Communications Officer appointed
- Laurent Meyer stands down from his positions as Deputy CEO and director
- Order intake of over €35m for the first seven months of the financial year

Quimper, 13 October 2022- **Entech (FR0014004362 – ALESE), the technology company specialised in smart renewable energy storage and management, is expanding its leadership team with a view to supporting its strong growth. The Company is also announcing the departure of Laurent Meyer, Deputy CEO and co-founder of Entech, who would like to focus on new personal projects. Under a founding manager agreement, Christopher Franquet, Chairman and CEO, purchases from Laurent Meyer part of his shares. Laurent Meyer undertakes to hold the remaining shares for four years and is bound by a non-compete agreement.**

Thanks to its unique positioning, Entech is meeting the needs generated by strong growth on the renewable energies market: the Company has recorded an order intake of over €35m since the start of the financial year that began on 1 April 2022, including several projects over €4m, in France and other countries.

Faced with this strong growth, Entech is announcing the arrival in October of three new members to join its Management Committee, including two new recruits: Mr Jean Blavot, Chief Operating Officer, and Ms Gaël Le Goc, CSR and Communications Officer. The creation of these two new positions is part of the drive to structure the Company's strong growth and the rapid increase in the scale of projects, both in France and internationally. Benoit Mahé, currently Administration and Finance Manager, is also joining the Management Committee as Chief Financial Officer.

Jean Blavot brings more than 15 years' experience in energy and transport in roles carrying out engineering work, managing major projects and heading up operational units. After studying electrical engineering (ENSIEG Grenoble), management and marketing (Université Laval, Quebec), he spent 11 years with Alstom on projects representing tens of millions of euros for the electrification of rail lines and networks, first as an engineer, then a project manager and electrification services director. He then moved to Vinci Energies, where, from 2018, he led SDEL Transport Major Projects, focused on managing energy infrastructure projects for public transport services. Jean is joining Entech to support the structuring of the company with managing its projects as they scale up.

Gaël Le Goc has more than 20 years' experience in communication, covering aspects such as business intelligence, digital, corporate communications, marketing and internal communications. She began her career with consulting firms, before spending 10 years in charge of communication for the electronics group Eolane, then the animal nutrition group CCPA from 2018. Gaël is joining Entech to develop and promote the company's CSR dimension, the foundation for Entech's development since it was created; her mission will also include further strengthening the company's reputation and image with its current and future clients, partners and employees.

Benoit MAHE holds a Master's degree from Grenoble Ecole de Management. He started his career at Deloitte & Associés as a financial auditor for French and Anglo-Saxon industrial groups. He joined the Ouest Conseils Audit group in 2013 and was in charge of the legal audit of regional industrial SMEs. At the same time, he actively participated in several external growth, fund raising and restructuring

operations. At Entech since December 2019, he takes the position of Chief Financial Officer, with the mission to structure the financial, legal and administrative management of the Company.

Entech is also announcing that Laurent Meyer has resigned from his position as Deputy CEO and director. He would now like to devote himself to new personal projects, in accordance with his non-compete agreement. His areas of responsibility have been entrusted to the Management Committee members. Laurent Meyer undertakes to retain three quarters of his Entech shares for at least four years, and to maintain the concert structure between co-founders created by his holding company SAS MEFASUDE and Christopher Franquet's company, SAS ENJOY. MEFASUDE undertakes to transfer to ENJOY 25% of the Entech shares it holds, representing 4.2% of the capital, which would take ENJOY's interest from 47.49% to 51.69% of the capital¹.

"On behalf of all of the teams and the Board of Directors, I would like to thank Laurent Meyer for his contribution to all of the steps that the company has already taken. As a partner and co-founder, I would like to express my full recognition to him and wish him every success with his new projects. A new development phase is starting up for Entech: I am delighted to welcome Jean and Gaël to our management team, and to be able to count on their extensive experience to accompany and support the Group's strong growth", confirms Christopher Franquet, Entech's Chairman and CEO.

"I am proud of the years spent with Entech and all of the success achieved with Christopher Franquet and the teams. Today, the Group is a market leader for energy conversion and storage, and is positioned to play a key role in the strong growth of renewable energies. I am very confident about its future prospects and would like to remain on board as a shareholder for the long term", concludes Laurent Meyer.

The transfer of Entech shares between managers is planned in two tranches, at a price of €6.00 per share. An initial transfer of 110,000 shares will take place in October. The second tranche of 501,080 shares is subject to Christopher Franquet obtaining bank financing and the French financial markets authority (AMF) issuing an exemption to the requirement to submit a public tender offer.

The composition of Entech's Management Committee is now as follows:

- Chairman and CEO: Christopher Franquet
- Sales and Marketing: Patrick Capuano
- Operations: Jean Blavot
- Finance: Benoit Mahé
- Strategy and Innovation: Franck Al Shakarchi
- CSR and Communications: Gaël Le Goc

Next date:

- Half-year revenues at 30 September 2022 on 22 November 2022

¹ It is specified that this crossing of the 50% threshold in capital should lead ENJOY to file a public offer for all of Entech's shares. However, a request for exemption under Article 234-9,6° of the AMF's General Regulations will be sent to the AMF, as ENJOY alone already holds 57.17% of Entech's voting rights to date.

About Entech

Faced with the technological challenges posed by the strong growth of new energies within the energy mix, Entech enables the massive integration of renewable energies and access to energy thanks to storage and electrical conversion solutions controlled by intelligent software systems.

Builder of the new energies, Entech develops, builds and operates production plants and storage systems - batteries or hydrogen - on-grid or off-grid. Founded in Quimper in 2016, Entech has already completed more than 250 projects worldwide and today employs 110 people.

Selected in 2021 by "La French Tech" in its Green20 programme and recognised by numerous awards for its capacity to innovate in supporting the energy transition, Entech is committed to acting on a daily basis as a responsible company, not only from an environmental point of view but also from a social and societal one. For more information: <https://entech-se.com/>

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