

Press release

SPIE enters into exclusive negotiations for the acquisition of the fire protection business unit from BELFOR in France

Strengthening SPIE's market position in passive fire protection in nuclear sector in France

Cergy, November 2nd, 2022 - *SPIE, the independent European leader in multi-technical services in the areas of energy and communications, has entered into exclusive negotiations with BELFOR, the world's leading provider of disaster recovery services, for the acquisition of their passive fire protection unit in the nuclear sector in France.*

With this acquisition, SPIE strengthens its position in the fire protection market, particularly in the nuclear industry. As a leading service provider for passive fire protection, BELFOR Prévention France (BPF), has a diversified and long-standing customer base. Headquartered in Maisons-Alfort in the Paris area, the company employs around 80 qualified employees and generated revenue of € 12 million in 2021.

David Guillon, Managing Director of SPIE Nucleaire, declared: *"With BPF we are integrating a leading player for passive fire protection services in the nuclear sector in France. This combination will enable us to expand our services portfolio and prepare for the second-generation EPR (EPR2) market by 2030. We are very much looking forward to shaping the future together with the 80 highly qualified employees of BPF."*

Daniel Montet, CEO of BPF, declared: *"With our excellent competence, we have established a leading position in passive fire protection in the French market. We are delighted at the prospect of joining SPIE. We believe that the combined expertise of SPIE Nucleaire and BPF will enable us to accelerate our development in France. We are convinced to make a strong contribution."*

Subject to the consultation of employee representation bodies, SPIE expects to complete the transaction in the coming months.

About SPIE

SPIE is the independent European leader in multi-technical services in the areas of energy and communications. Our 48 000 employees are committed with our customers to the success of the energy transition and digital transformation.

In 2021, SPIE generated a consolidated production of €6.97 billion and a consolidated EBITA of €427 million.

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