

Schneider Electric confirms an increased and final offer for AVEVA

Rueil-Malmaison (France), November 11, 2022 - Schneider Electric, the global leader in the digital transformation of energy management and automation, has today issued a regulatory announcement in the UK jointly with AVEVA relating to Schneider Electric's firm offer, made pursuant to Rule 2.7 of the UK City Code on Takeovers and Mergers for the entire issued and to be issued share capital of AVEVA that it does not currently own. Schneider Electric confirms today that it has reached an agreement on the terms of an increased and final cash offer of 3,225 pence per AVEVA share, recommended by the AVEVA Independent Committee. The full UK regulatory announcement can be found on our website: <https://www.se.com/ww/en/about-us/investor-relations/regulatory-information/overview.jsp?sdf>

About Schneider Electric

Schneider's purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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