

TERACT

PRESS RELEASE

TERACT FINALIZES THE ACQUISITION OF BOULANGERIE LOUISE

Paris, December 1st, 2022, 7:00 a.m. TERACT (ISIN: FR001400BMH7, Mnemonic: TRACT). Following the authorization of the French Competition Authority, TERACT has finalized, today, the exclusive takeover of Boulangerie Louise. TERACT holds 74.56% of the capital of Boulangerie Louise, its founder Laurent Mennissez retaining the balance.

Boulangerie Louise is the leading player in artisanal baking in the North and North-West of France. Third network in France, Boulangerie Louise has more than 1,500 employees in 129 artisan bakeries. Boulangerie Louise generated revenue of €88 million at the end of 2021 and will be fully consolidated from December 1st, 2022.

TERACT has an objective to make Boulangerie Louise a national leader in artisanal bakery and has an ambition with a major development and consolidation plan as part of a dynamic of creating a sustainable sector. Boulangerie Louise will also be a main asset in the development of the new food concept integrating artisanal bakeries.

About TERACT:

TERACT is a major player in the responsible distribution in the growing retail markets of gardening, pet and food distribution. Our ambition is to create a unique brands platform combining tradition and modernity, agricultural know-how and innovation, in-store and digital experiences. TERACT responds to the attempts of the new generation of consumption is synonymous with quality, durability and traceability. Through its subsidiary InVivo Retail, TERACT regroups the gardening/pet retail brands Jardiland, Gamm vert, Delbard, Jardineries du Terroir and Noa and the Food retail brands Boulangerie Louise, Grand Marché La Marnière, Frais d'Ici and Bio&Co. TERACT's majority shareholder is InVivo, one of the leading agricultural and agri-food groups in Europe. TERACT is listed on the professional compartment of Euronext Paris (ticker code: TRACT, ISIN: FR001400BMH7). More information on www.teract.io.

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