

Paris, 9 December 2022

## CNP Assurances presents to investors its implementation of IFRS 17 and IFRS 9

CNP Assurances today published a presentation for investors and analysts on the implementation of IFRS 17 and IFRS 9. The publication will be followed by an online conference on 12 December 2022 at 11:00 am (CET Paris).

The Group's financial management will present its approaches concerning, in particular, the First Time Application (FTA), which defines on 1 January 2022 the reference values of the key indicators: Contractual Service Margin (CSM), Risk Adjustment (RA) and Equity.

The implementation of these regulatory obligations will lead to a new vision of the income statement and the balance sheet and will significantly modify the Group's financial communication indicators.

Information on how to participate in the conference can be found on the [cnp.fr/en](https://www.cnp.fr/en/the-cnp-assurances-group/newsroom/events-calendar) website:  
<https://www.cnp.fr/en/the-cnp-assurances-group/newsroom/events-calendar>

The conference will be followed by a question and answer session open to all.

### Thomas BÉHAR

*Deputy Chief Executive Officer of CNP Assurances*

*Group Chief Financial Officer*



*"For the CNP Assurances group, the new, more forward-looking IFRS 17 is an opportunity: our insurance liabilities will better reflect our economic position, in line with our business model.*

*Our financial communication will be significantly modified, without affecting the underlying qualities of the Company's business model, its solvency and its development strategy.*

*A large number of CNP Assurances' employees have been involved in the implementation of the new standards. I am proud to rely on the engagement of all the teams within the Group."*

## About CNP Assurances

A leading player in the French personal insurance market, CNP Assurances operates in 19 countries in Europe, particularly Italy, and in Latin America – where it is very active in Brazil, its second-largest market. As an insurance, coinsurance and reinsurance provider, CNP Assurances has more than 36 million insured parties in personal risk/protection insurance worldwide and more than 11 million in savings/pension. In accordance with its business model, its solutions are distributed by multiple partners and adapt to their physical or digital distribution method, as well as to the needs of customers in each country in terms of their protection and convenience. As a responsible insurer and investor that is working towards an inclusive and sustainable society and taking action to protect as many people as possible, CNP Assurances included its corporate mission in its articles of association on 16 April 2021.

CNP Assurances is a subsidiary of La Banque Postale. It reported net profit of €1,552 million in 2021.

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