

Levallois, 12th december 2022, 6:00 PM (CET)

PLASTIC OMNIUM FINALIZES ACQUISITION OF 100% OF HBPO

- Plastic Omnium obtains regulatory approvals and completes the acquisition of 100% of HBPO.
- The full ownership of HBPO enables Plastic Omnium to develop new modules and systems that will benefit from the growing importance of electrification in the automotive sector.

Plastic Omnium announces the completion of the acquisition of Hella's remaining 33.33% stake in HBPO GmbH, giving it full ownership of the world leader in complex automotive front-end modules. Announced on July 28th, 2022, this acquisition was signed for an Equity value of €290 million¹, fully financed from the Group's own resources.

The full ownership of HBPO supports Plastic Omnium's strategy to increase the value-added content per vehicle, while leveraging the growing demand for electric vehicles. HBPO headquarters will remain in Lippstadt, where management is located.

HBPO was founded in 2004 as a joint venture between Plastic Omnium, Hella and Behr. Since 2018, Plastic Omnium held 66.66% of the share capital and HBPO was fully consolidated.

HBPO assembles one in five front-end modules produced worldwide and generated economic revenue of €2.2 billion in 2021. With 2,800 employees at 31 plants in 11 countries over the American, European and Asian continents, HBPO assembles over five million front-end modules every year. The front-end module is a complex part on the front of the vehicle which, from a technical frontend, integrates the shock absorber beam, lighting and engine cooling systems, active radiator grill shutters as well as the radars and driving assistance sensors.

About Plastic Omnium

Plastic Omnium is a world-leading provider of innovative solutions for a more connected and sustainable mobility. The Group develops and produces intelligent exterior systems, high added-value lighting systems, clean energy systems and customized complex modules. With €9 billion pro forma economic revenue in 2021 and a global network of 150 plants and 43 R&D centers, Plastic Omnium relies on its 37,000 employees to meet the challenges of clean and smart mobility. Innovation-driven since its creation, Plastic Omnium is now paving the way for zero carbon mobility through its investments in hydrogen and electrification solutions, a sector where the Group aims to become world leader.

Plastic Omnium is listed on Euronext Paris, compartment A. It is eligible for the Deferred Settlement Service (SRD) and is part of the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.plasticomnium.com

(1) Cum dividend of €8 million paid in 2022 for 2021.

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