



PRESS RELEASE

Acquisition of majority stake in easyLi



Ancenis, December 16, 2022 – Manitou Group, a world reference in the handling, aerial work platform and earth moving sectors, has announced the acquisition of an 82% stake in easyLi, a specialist in the design and production of lithium-ion batteries. This strategic transaction gives the Group specific skills in the context of its energy transition.

Founded in 2011, easyLi manufactures and maintains lithium-ion battery systems for electric mobility and stationary energy storage solutions. It has 25 employees and is based in the Poitiers – Futuroscope business district.

As a result of this acquisition, Manitou Group is extending its competence with business lines dedicated to R&D and the production and reconditioning of these batteries. Michel Denis, President and CEO of the Group, explains: *“easyLi’s expertise adds substantial value to our organization. By internalizing this expertise, we are going to be able to study machine-battery interactions in depth and thus continue to reduce total cost of ownership for our users. This operation is in keeping with our research and development plan to accelerate our energy transition”.*

François Barsacq, founder and CEO of easyLi, adds: *“We are proud to be joining Manitou Group. It is a fantastic opportunity to share our know-how internationally on different ranges of handling products, while stepping up our activities on our historical markets of urban electric mobility, on-*



board energy systems and self-sufficient environments. We look forward to accompanying Manitou Group in this new stage”.

About easyLi:

easyLi is an innovative French company founded in 2011, specializing in the design and production of intelligent battery systems for urban mobility and self-sufficient professional equipment. The company also develops, manufactures and markets stationary energy storage solutions for private individuals, buildings and Smart Home and Smart City applications. easyLi is working toward a responsible energy transition by producing long-lasting storage solutions. Thus, easyLi offers post-warranty, through-life maintenance contracts to extend the service life of the batteries on customer fleets. In 2021, easyLi achieved a turnover of €1 million.

[Download the visuals from the corporate website media library](#)

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As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group’s mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 1,050 dealers, the group works more closely with its customers every day. Staying true to its roots, with its headquarters located in France, Manitou Group turned over €1.9 billion in 2021. It unites 4,500 talents worldwide with passion as their common driver.

