



SAINT-GOBAIN STRENGTHENS ITS PRESENCE IN INSULATION IN ARGENTINA

Saint-Gobain has completed the acquisition of **Termica San Luis**, a leader in stone wool insulation in **Argentina**.

Termica San Luis is a family-owned business with over 70 years of experience in insulation. It is the **leading producer of stone wool in Argentina**, having pioneered its production in the country. Termica San Luis employs 40 people at one plant in the San Luis province, who will join the 800 Saint-Gobain employees in Argentina.

The acquisition allows Saint-Gobain to strengthen its presence in the insulation market, **enhancing its range of solutions** for customers thanks to the combination of its position in glass wool insulation with that of Termica San Luis in stone wool.

With sales of over €300 million and the strong profitable growth achieved over many years, Saint-Gobain holds the **leading position in sustainable construction in Argentina**, providing its customers with the widest market range from comprehensive insulation solutions, to construction chemicals (tile fixings, waterproofing, façade coatings), plasterboard and plaster.

The acquisition is in line with Saint-Gobain's "**Grow & Impact**" strategy aiming to both strengthen the Group's leadership and accelerate its growth by enriching its range of solutions for light and sustainable construction.

ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€44.2 billion in sales in 2021

166,000 employees, locations in 76 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit www.saint-gobain.com and follow us on Twitter [@saintgobain](https://twitter.com/saintgobain)

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