

Paris, March 10th, 2023

Sfpi Group acquires the Italian company Viro, specialist in electric locks and security padlocks

SFPI Group, through its DOM Security division and its Italian subsidiary DOM CR, finalised on 9 March 2023 the acquisition of 100% of the shares of the Italian company VIRO from its historical managers, the INNOCENTI family.

The transaction also includes the acquisition of the shares of VIRO TRONIC, which owns the real estate complex housing VIRO's business.

Founded in 1942, the VIRO brand is recognised as a specialist in locking solutions and offers a wide range of products. In addition to the brand's flagship security padlocks, VIRO designs, manufactures and assembles electric and surface locks, as well as bicycle cylinders and padlocks.

VIRO employs 70 people in Bologna, Italy.

In 2022, VIRO spa achieved a turnover of €16 million and an EBIT of 6.5%. More than 45% of the turnover is generated in Italy and almost 65% in Europe. VIRO has a majority stake in a subsidiary in South Africa which employs 20 people.

The companies VIRO and VIRO TRONIC were acquired for €7.2M and €6.8M respectively.

This acquisition strengthens DOM SECURITY's product catalogue with a qualitative offer of padlocks, locks, cylinders and products for two wheels.

With 1700 points of sale in Italy and an important distribution network in Europe and on several continents, DOM SECURITY opens the door to new markets.

Finally, VIRO and the Italian companies of the DOM SECURITY division will be able to pool their know-how and resources to strengthen their presence and synergies in Italy.

For Henri Morel, CEO and founder of Sfpi Group: "*VIRO is an internationally recognised company with significant expertise in solutions that complement our activities within DOM SECURITY. The product ranges will enable us to enrich our offer, particularly for our mechanical security solutions dedicated to building and industrial applications. The network of partners will enable our division to increase its international positioning. Welcome to the Viro teams within DOM Security and Sfpi Group!*"

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Sfpi Group

SFPI Group (Safety for People and Industry) was created in France in 1985. Today, it constitutes a group of companies specialized in the safety industry for people, goods and environment. They're united within 4 autonomous, innovative and digitalized operating divisions: DOM Security, MAC, MMD, NEU-JKF. SFPI Group generates a turnover of more than 630 million Euros, employs 4200 collaborators and delivers solutions such as buildings security and convenience, air-treatment and energy saving, both for industrial and private markets. Industrial, responsible and European with global ambitions, SFPI Group is pursuing its international expansion.