



Press release

Paris, May 2, 2023

Annual general meeting - Proposal to dissolve the Company

At the time of its initial public offering in June 2021, Dee Tech had set itself the goal of completing an Initial Business Combination within 24 months of its listing, *i.e.* by 25 June 2023.

Dee Tech has not completed any business combination to date and does not expect to be able to implement such a transaction in the medium term on satisfactory conditions for all of its shareholders, so that an extension of the business combination deadline does not seem appropriate.

In this context, the Board of directors decided, unanimously, to propose to proceed with the dissolution of the Company; this proposal will be submitted to the next general shareholders' meeting, which will be convened for 27 June 2023.

In case of approval by such general meeting of this proposal, the Company will be liquidated in accordance with the applicable legal and statutory provisions, including the reimbursement to the shareholders holding class B shares of an amount of €10 per class B share. The class B shares will be delisted, and all redeemable ordinary share warrants (BSAR) issued by the Company at the time of its initial public offering will automatically lapse in accordance with their terms.

The Board of directors wishes shareholders holding class B shares to be reimbursed for the amount of their initial investment in Dee Tech, *i.e.* €10 per class B share, in the weeks following the opening of the liquidation and without waiting for the closing of the liquidation. The Board of directors will therefore propose to the general meeting to authorize the liquidator to proceed with this payment, using the sums in the committed deposit account opened on behalf of the Company.

Company contacts:

Email: contact@deetech.eu

Site Internet: www.deetech.eu

Press contact:

Image 7:

Charlotte Le Barbier – Tel: +33 6 78 37 27 60 – clebarbier@image7.fr