

Paris, May 11, 2023

Implementation of the share buyback programme

In accordance with the authorization granted by the combined general shareholders' meeting of May 10th, 2023 for implementing a share buyback programme, Neoen announces today that it has signed a mandate with an investment services provider to purchase up to 150,000 shares during the period from May 12th to July 26th, 2023, with a theoretical maximum amount of the funds dedicated to this programme of 5,250,000 euros.

The purpose of this transaction is to acquire shares to:

- serve maturing free shares plans, and
- grant or sale shares to employees for their contributions to the business' expansion or the implementation of any company or group savings plan (or similar plan) as provided for by law, including Articles L. 3332-1 *et seq.* of the French Labor Code, as well as any other share plan for executives and employees of Neoen SA and its subsidiaries.

About Neoen

Founded in 2008, Neoen is one of the world's leading independent producers of exclusively renewable energy. With proven expertise in solar power, wind power and storage, the company plays an active role in the energy transition by producing competitive, green, local energy on four continents. After a sixfold increase in the last six years, its capacity in operation or under construction stands at 6.6 GW.

Neoen's flagship operations are France's most powerful solar farm (300 MWp) in Cestas, Finland's largest wind farm (404 MW) in Mutkalampi, one of the world's most competitive solar plants in Mexico (El Llano, 375 MWp) and two of the world's most powerful large-scale storage plants, both in Australia: Hornsdale Power Reserve (150 MW/193.5 MWh storage capacity) and the Victorian Big Battery (300 MW/450 MWh).

A high-growth company, Neoen is targeting 10 GW in operation or under construction by the end of 2025. Neoen is listed in Compartment A of Euronext's regulated market in Paris (ISIN code: FR0011675362, Ticker: NEOEN) on the SBF 120 and CAC Mid 60 indexes.

For more information: www.neoen.com

Contact

Neoen

communication@neoen.com