



SAINT-GOBAIN SIGNS A MAJOR RENEWABLE ELECTRICITY SUPPLY AGREEMENT IN INDIA



Saint-Gobain has signed a Power Purchase Agreement (PPA) in India with Vibrant Energy – a portfolio company of Macquarie Asset Management's Green Investment Group (MAM-GIG) – to provide wind-solar electricity to 6 local Saint-Gobain sites.

The 20-year PPA will begin delivery in 2024 and bring **the renewable electricity share in India to 65%** in 2025.

Under the agreement, Vibrant Energy will provide Saint-Gobain with **189 GWh of renewable electricity** (solar and wind) per year, thus reducing **Saint-Gobain's CO₂**

emissions in India by around 120,000 tons per year. Through wide-ranging initiatives such as the replacement of fossil fuels with biomass, waste heat recovery and reuse, and circularity actions, Saint-Gobain is well on its way to achieving 100% renewable electricity in India by 2030.

This agreement, in addition to those previously signed by the Group in [North America](#), [Spain](#) and [Poland](#), is part of the Group's overall trajectory to achieve carbon neutrality by 2050.

ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€51.2 billion in sales in 2022

168,000 employees, locations in 75 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit www.saint-gobain.com and follow us on Twitter [@saintgobain](https://twitter.com/saintgobain)

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