

Strong growth in Q1 2023 revenue of +12.6%
Eighth consecutive quarter of double-digit growth
Distribution of €2 per share dividend, up +25%

Infotel, (ISIN: FR0000071797 - ticker: INF), the leading digital transformation partner for key accounts in Europe, today announced the publication of its revenue for Q1 2023.

Revenue <i>(in €m)</i>	2023	2022	Change 2023 / 2022
Q1	83.8	74.4	+12.6%
- o/w Services	80.4	72.3	+11.1%
- o/w Software	3.4	2.1	+62.4%

Very strong growth momentum

Revenue during the first quarter of 2023 once again saw solid growth of **+12.6%** to €83.8m, reflecting strong business in both Services and Software. With this performance, **Infotel** has achieved its eighth consecutive quarter of double-digit growth. Demand in the digital transformation of businesses is still very high, in line with previous quarters.

In **Services**, the growth in business was +11.1% during the first quarter of 2023.

The Banking sector stayed in first place with 41.4% of business over the period, still benefiting from very high demand from key accounts.

The Industry sector is up to 27.1% of the Services business, confirming this segment's growth over the period, including the start-up of a functional support activity in Canada with the creation of an ad hoc subsidiary, and in the US for Airbus.

Services accounted for 16.5% of revenue, with the increase by absolute value driven in particular by growth in business at Air France and promising scaling up at Enedis and SNCF.

The Insurance sector totaled 11.6% of revenue, with growth by absolute value fueled this quarter by the signature of a support center for Malakoff Humanis and the signature of a preferred supplier framework agreement for Covéa.

With 180 gross recruitments over the quarter, the inter-contract rate remains low at 2% on average.

The **Software** business posted exceptional growth of +62.4% during the first quarter of 2023, driven in part by the Orlando software solution, which is actively pursuing its commercial growth. Highlights over the period included **Infotel** signing a contract with Oman Air and a partnership agreement with Airbus to integrate Orlando into all of the brand's aircraft as a replacement for the software the manufacturer currently uses.

Payout of a dividend of €2 per share

Today's General Meeting confirmed the payout of a dividend of €2 per share. The dividend will be paid on May 23 after detachment of the coupon on May 19.

Upcoming event

H1 revenue: July 26, 2023, after the markets close

About Infotel

Listed on Compartment B of Euronext Paris since January 1999 (ISIN FR0000071797), **Infotel** specializes in digital transformation for major accounts, from mobile to very high-volume databases (Big Data). Operating at the forefront of technological innovation, **Infotel** develops its expertise across two complementary divisions: IT services and software publishing. **Infotel** posted revenue of €300.4m in 2022 and employs more than 3,000 people.

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