# **Revenue 2022/2023**

- > Revenue up 6% thanks to *International Sales*
- > A year marked by the first revenues linked to the international delivery of Luc Besson's film *Dogman*, as well as by significant royalties on films from the catalog

**Saint-Denis, May 24, 2023** – EuropaCorp, one of the leading independent film studios in Europe, film producer and distributor, today reports its annual consolidated revenue for FY 2022/2023, which ended on March 31, 2023, as approved by the Board of Directors, and currently being audited.

	Second half-year (6 months)		Financial year (12 months)		Δ 12 months
<i>In millions of €</i>	HY2 2022/2023	HY2 2021/2022	FY 2022/2023	FY 2021/2022	%
International sales	13,9	3,1	21,1	8,9	+137%
% of revenue	57%	17%	56%	25%	
Theatrical distribution	0,0	0,0	0,4	0,0	
% of revenue	0%	0%	1%	0%	
Video & VOD	0,6	0,7	1,1	1,4	-25%
% of revenue	2%	4%	3%	4%	
Television & SVOD	7,3	9,9	11,3	19,8	-43%
% of revenue	30%	55%	<i>30%</i>	56%	
Series	1,3	2,5	1,4	2,2	-33%
% of revenue	5%	14%	4%	6%	
Other	1,2	1,8	2,2	2,9	-23%
% of revenue	5%	10%	6%	8%	
Group Total	24,3	18,0	37,5	35,3	+6%

The increase in revenue to €37.5 million (compared with €35.3 million the previous fiscal year) was mainly due to the resumption of international deliveries of films from new line up, particularly *Dogman*. *International Sales* increased by €12.2 million to €21.1 million, offsetting the erosion of the catalog and *Television & SVOD* sales (-8.6 million).

**International Sales** represented €21.1 million for the year, or approximately 56% of annual revenue, compared with €8.9 million in the previous year. Revenue corresponds to international deliveries of the films *Dogman* and *June & John*, as well as significant royalties received on films in the catalog (mainly *Lucy, Taken and Taken 3,* and *Colombiana*).

Revenue from French **Theatrical Distribution** was €0.4 million, corresponding to the release in French theaters of *Arthur Malediction* in June 2022.

Revenue from **Video & VOD** in France and the United States amounted to €1.1 million, representing approximately 3% of annual revenues, compared with €1.4 million in 2021/2022. It mainly comprises VOD sales in the United States and France of various titles (notably *Miss Sloane* in the United States, and *Little White Lies 2* and *Arthur Malediction* in France).

**Television & SVOD** sales in France and the United States totaled €11.3 million in fiscal year 2022/2023, or 30% of revenues, compared with €19.8 million in the previous fiscal year. They were driven by the French market and correspond to the opening of broadcasting rights windows for films in the catalog such as *Valerian and the City of a Thousand Planets*, the *Taxi* saga and *American Renagades*. The decrease is mainly explained by the presence of pre-financing windows that were still significant during the previous fiscal year, notably for *Valerian and the City of a Thousand Planets, Anna* and *Taxi 5*.

Revenues from the **TV Series** activity amounted to €1.4 million for the 2022/2023 fiscal year, or approximately 4% of total revenue, compared to €2.2 million for the 2021/2022 fiscal year. This revenue corresponds to royalties received from the international exploitation of the *Taken* series as well as TV/SVOD sales in France and the United States.

Revenue from **Other** activities comprised mainly post-production activities, licenses, partnerships, coproduction and neighboring rights revenues. It represented revenues of €2.2 million (including €0.6 million for the post-production activity which, as a reminder, was sold in September 2022), or 6% of revenues, compared with 2.9 million the previous year.

## **Outlook**

The Group has co-produced with LBP the film *Dogman*, written and directed by Luc Besson, produced by Virginie Besson-Silla, starring Caleb Landry Jones (winner of the Best Actor Award at Cannes in 2021 for the film *Nitram*). The film tells the incredible story of a young man, bruised by life, who finds salvation through the love of his dogs. *Dogman*'s screening for international distributors at the last Berlin Film Festival in February 2023 received unanimously enthusiastic reactions. To meet the expectations of these distributors and to fit in with the awards and festival season, decision has been made to coordinate the release of the film in all territories. *Dogman* will then be released worldwide in the last quarter of 2023, particularly on September 27 in France.

EuropaCorp also produced *June & John*, a small English-language film written and directed by Luc Besson, produced by Virginie Besson-Silla. It was shot during the spring 2021 covid epidemic in Los Angeles with promising young actors, Luke Stanton Eddy and Matilda Price. The film was delivered to the international distributor, Kinology, as of March 31, 2023, and the release strategy is being finalized.

EuropaCorp is also finalizing the marketing of its project tentatively titled *Weekend Escape Project*, co-written by Luc Besson and George Huang, produced by Virginie Besson-Silla. The film will be directed by George Huang, with Luke Evans and Gwei Lun Mei in the lead roles; shooting is scheduled to date to begin in late June 2023. This film is in line with EuropaCorp action films such as *Taken, Transporter, From Paris with Love, Danny the Dog* etc.

## **ABOUT EUROPACORP**

Founded in 1999, EuropaCorp has grown to become the leading film and series production studio in Europe. The Group's international activities cover the entire film value chain with expertise in production, theatrical distribution, international sales, TV, video & VOD, and music publishing. EuropaCorp is able to ensure creativity and quality throughout the lifecycle of its films and television projects. The Group has produced or co-produced more than 120 films and has distributed more than 160 of them in French cinemas. Since 1999, it has produced 10 of the 20 biggest French hits internationally and 22 films among the 70 French productions with the most international admissions (source: Le film français – May 17, 2019). The Group has also been active since 2010 in the production of TV series and single titles for platforms worldwide. EuropaCorp was created by the director, screenwriter and producer Luc Besson.

More information on www.europacorp.com

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