

Issy-Les-Moulineaux, 13 June 2023

Moody's affirms CNP Assurances' financial strength rating at A1 stable outlook

On 9 June 2023, Credit rating agency Moody's has affirmed its financial strength and subordinated notes ratings for CNP Assurances.

Moody's gives CNP Assurances an A1 financial strength rating (with stable outlook). In its press release published on Monday, Moody's underlined "*the group's very strong market position in the French life insurance market, a low liability risk profile thanks to a low average guaranteed rate on traditional savings business and a very stable level of profitability, as well as a good financial flexibility, in part thanks to Caisse des Dépôts et Consignations.*"

The following table shows CNP Assurances' current ratings:

Credit rating agency	Moody's
Financial strength rating	A1
Tier 2 and Tier 3 subordinated notes rating	A3
Restricted Tier 1 subordinated notes rating	Baa2

The full Moody's press release can be downloaded from <https://www.moody.com/credit-ratings/CNP-Assurances-credit-rating-600051583/summary>

About CNP Assurances

Present in 19 countries around the world, the CNP Assurances group is a leading player in the insurance industry with more than 6,500 employees and a net income of €1,939 million in 2022 (IFRS 4 standard). CNP Assurances, subsidiary of La Banque Postale, is a member of the major public financial sector. In France, CNP Assurances is No. 1 in property loan insurance, No. 2 in life insurance and, in 2023, will have integrated the insurance activities of La Banque Postale, making it a complete insurer of property and persons. It is the 5th largest insurer in Europe, particularly in Italy, which is now its second largest market after France. In Brazil, its strong development has positioned the Group in 3rd place. Based on a multi-partnership or "open" model, its solutions are distributed through long-term strategic partnerships. In total, more than 32 million people worldwide are insured by CNP Assurances for personal risk/protection and 14 million for savings and retirement. CNP Assurances is a responsible insurer and investor (€400 billion invested in all sectors of the economy). It works to promote an inclusive and sustainable society by providing solutions that protect and facilitate all life journeys for as many people as possible.

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