

July 6, 2023



## SAINT-GOBAIN ANNOUNCES \$235 MILLION INVESTMENT TO DOUBLE PRODUCTION CAPACITY OF ITS FLORIDA GYPSUM FACILITY IN THE UNITED STATES

Saint-Gobain North America today announced plans to invest \$235 million (approximately €215 million) over the next two years to expand and modernize its **CertainTeed** (ex-Continental Building Products) **gypsum manufacturing facility** in Palatka, Florida, more than doubling the production capacity of the existing manufacturing plant and improving its energy consumption.

The Palatka facility, which currently employs over 150 people, began operations in 2001 and is one of the largest gypsum plants in the southeastern United States. It is strategically located **in the heart of one of the most dynamic areas in the country** with access to natural gypsum.

Starting in the **second half of 2025**, this new production line will benefit from new, best in class energy-saving equipment and automation technology. The new ultra-low energy board dryer is expected to reduce the energy consumption by about 25%. The new mill system will be equipped with heat recovery technology and estimated to be about 40% more efficient than the existing mill; it will be among the most efficient systems of its type in North America.

This project comes as Saint-Gobain continues to implement its “**Grow & Impact**” strategy, which includes expanding its presence in **fast growing markets**. North America is a leading market for the Group with structural needs in light construction and renovation.

### ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group’s commitment is guided by its purpose, “**MAKING THE WORLD A BETTER HOME**”.

**€51.2 billion in sales in 2022**

**168,000 employees, locations in 75 countries**

**Committed to achieving Carbon Neutrality by 2050**

For more information about Saint-Gobain,

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