

Paris, 28<sup>th</sup> July 2023

## SUEZ releases results for the 1<sup>st</sup> half of 2023 in line with its strategic plan

As of 30<sup>th</sup> June 2023, the Group's overall revenues stand at €4.371 billion compared to €3.079 billion in H1 2022<sup>1</sup>.

EBITDA is €0.634 billion, compared to €0.507 billion in H1 2022<sup>1</sup>.

The breakdown of revenues and EBITDA by division is as follows:

<i>(in millions of euros)</i>	Revenues		EBITDA	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
Water	1 651.3	1 404.0	308.2	322.1
Recycling and Recovery	2 744.1	1 648.3	355.3	207.1
Other	97.9	26.7	(29.5)	(21.8)
Intercompany Eliminations	(122.0)	-		
<b>TOTAL</b>	<b>4 371.3</b>	<b>3 079.0</b>	<b>634.0</b>	<b>507.4</b>

Net debt amounts to €5.024 billion, compared with €4.598 billion for the end of 2022. This change mainly relates to the payment to Veolia of the post-closing earn-out and price adjustment related to the acquisition of the new SUEZ activities as of 31<sup>st</sup> January 2022.

The results for the first half of 2023, in a context of significant inflation, demonstrate the dynamism and resilience of the Group's activities.

They also include three acquisitions, SUEZ Recycling & Recovery<sup>2</sup>, IWS<sup>3</sup> and EnviroServ<sup>4</sup>, as well as new contracts including:

- the construction and operation of the wastewater treatment and recovery complex of the Nice Côte d'Azur Haliotis 2 Metropolis, in France (contract worth €700 million);
- the engineering, procurement management and construction contract for Wanhua Chemical Group's reverse osmosis seawater desalination plant in Penglai, China;
- the operation of the public service of collective sanitation of the governorates of Sfax, Gabes, Medenine and Tataouine, in Tunisia (total value of €200 million);
- the operating contract for the Lunel-Viel Energy Recovery Unit in France.

The financial statements are available on the [www.suez.com](http://www.suez.com) Group website.

<sup>1</sup> The income statement as at 30<sup>th</sup> June 2023 includes the contribution of business combinations carried out over the period as from their date of takeover, i.e. 5 months of activity for the new Suez (including the impact of the purchase price allocation).

<sup>2</sup> SUEZ Recycling and Recovery UK (December 2022).

<sup>3</sup> IWS, the leading hazardous waste company in France (November 2022).

<sup>4</sup> EnviroServ, the leading waste management company in South Africa (September 2022).



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### **About SUEZ**

*Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40 000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2022, SUEZ provided drinking water for 68 million people worldwide and sanitation services for more than 37 million people. The Group generated 3.7 TWh of energy from waste and wastewater, and avoided 4 million tons of CO2 emissions. In 2022, SUEZ has generated revenues of 8.8 billion euros\*. For more information: [www.suez.com/](http://www.suez.com/) Twitter @suez*

*\*restated on a 12-month basis.*

Find out more about the SUEZ Group  
on the [website](#) and on social media

