

PRESS RELEASE**Share buyback for allocation to employees or corporate officers****Paris, July 28, 2023**

On July 28, 2023, Safran (Euronext Paris: SAF) has entered into an agreement with an investment services provider to buy back its own shares (ISIN FR0000073272). Under the terms of this agreement, Safran will repurchase shares for a maximum amount of Euro 300 million from August 1, 2023 and no later than September 11, 2023.

This operation will be carried out in accordance with the share buyback authorization granted on May 25, 2023 by the shareholders' General Meeting that has set the maximum purchase price at Euro 175 per share.

The repurchased shares will be held for allocation or sale to employees or corporate officers of Safran or other Group companies.

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 83 000 employees and sales of 19.0 billion euros in 2022, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

[@SAFRAN](https://twitter.com/SAFRAN)[Safran](https://www.linkedin.com/company/safran)[GroupeSafran](https://www.facebook.com/GroupeSafran)[Safran_group](https://www.instagram.com/Safran_group)**Press**

Catherine Malek: catherine.malek@safrangroup.com / +33 (0)1 40 60 80 28

Investor Relations

Florent Defretin: florent.defretin@safrangroup.com / + 33 (0)1 40 60 27 30

Aurélié Lefebvre: aurelie.lefebvre@safrangroup.com / +33 (0)1 40 60 82 19