

Schneider Electric completes the disposal of Gutor

Rueil-Malmaison (France), (August 2, 2023) – Schneider Electric today announces that further to an agreement signed on December 23, 2022, it has now completed the previously announced disposal of Gutor Electronics' operations to Latour Capital, a French private equity investor.

Gutor is a global leader in the manufacturing of industrial uninterruptible power supply (UPS) systems and the provision of related services. The transaction closed on August 1, 2023 and until this date, Gutor was reported as part of the Energy Management business.

About Schneider Electric

Schneider's purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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