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Neoen becomes the first company to pass 3 GW of renewable energy capacity in Australia

- Neoen has reached 3.3 GW of capacity in operation or under construction in Australia, confirming its position as the country's leading renewable energy player
- The 3.3 GW consists of 2 GW of generation capacity evenly split between solar and wind farms and 1.3 GW / 2.8 GWh of battery storage
- The company's decade-long track record of delivery and innovation has been instrumental in accelerating the pace of Australia's energy transition
- Neoen is targeting around 10 GW in operation or under construction in Australia by 2030 with a multi-billion dollar forward investment plan

Neoen (ISIN: FR0011675362, Ticker: NEOEN), one of the world's leading producers of exclusively renewable energy, has reached 3.3 GW of capacity in operation or under construction in Australia¹ confirming its position as the country's leading renewable energy company. To date, Neoen has invested more than AUD 4 billion and accounts for approximately 10% of Australia's utility-scale solar capacity, 10% of Australia's wind capacity and 45% of Australia's grid scale battery storage.²

Neoen is a long-term player in Australia

The company's portfolio of 20 assets in operation or under construction consists of 2 GW of generation capacity evenly split between solar and wind and 1.3 GW / 2.8 GWh of battery storage. As it has grown, Neoen has increasingly been able to derive value from the synergies and opportunities that comes from developing and operating multiple facilities. Its homegrown expertise across solar, wind and storage has unlocked efficiencies and enabled it to deliver projects of greater scale and complexity. Being a long-term owner and operator of its assets is a central feature of Neoen's approach, allowing the company to invest in internal capabilities across the project lifecycle, including its state-of-the-art Operational Control Centre in Canberra which monitors the portfolio and manages its market trading 24/7.

Neoen innovates to accelerate the energy transition

As well as delivering projects Neoen has been at the forefront of developing solutions to accelerate the energy transition. In 2017, the company famously built the world's first big battery in under 100 days. Now expanded to 150 MW / 193.5 MWh, the Hornsdale Power Reserve (HPR) in South Australia demonstrated how effective battery storage could be in stabilising the grid and bringing down energy prices. In 2022, HPR

¹ Neoen passed the 3 GW milestone in June 2023 when construction started at Collie Battery

² Existing & Committed Generators, AEMO, August 2023

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went on to become the first battery in the world to deliver inertia services at scale to the grid. HPR was followed by the 300 MW / 450 MWh Victorian Big Battery, which started operating in 2021 and is currently Australia's largest battery. Neoen has also pioneered solutions for customers by leveraging its deep expertise and multi-technology portfolio, including the world's first virtual battery contract with AGL and its first renewable energy baseload agreement with BHP to power its Olympic Dam mine in South Australia.

Neoen's success is founded on partnerships

Achieving 3 GW of capacity has involved thousands of individuals and groups across 5 different states of Australia including 77 host landowning families, 13 Traditional Owner groups and 15 regional communities. It has delivered more than 2,500 construction jobs and 135 permanent jobs. The success is underpinned by the support and involvement of communities, alongside government, network operators, suppliers, customers and financial partners. Neoen also prides itself on maintaining a robust social licence and sharing benefits with communities on each and every project.

Neoen has ambitious targets for 2030

Neoen Australia has grown from a small team in Sydney to 100 team members working across 7 offices, with a footprint in every state. With an extensive development pipeline, Neoen is targeting around 10 GW in operation or under construction by 2030 with a multi-billion dollar investment plan. Its ambition is to have highly competitive assets in each of its three technologies (solar, wind and storage) in every state, and to leverage this multi-technology portfolio to design the solutions of the future for the grid and for energy customers.

Louis de Sambucy, Neoen Australia's CEO, said: *"Adding more than 3 GW of capacity over the past decade is a major achievement for Neoen and for Australia's renewable energy transition, which we are proud to be a part of. It is thanks to the dedication and audacity of the Neoen team that we have often been able to lead the way. Hand in hand with local communities, our business partners, and the federal and state governments, we are strongly committed to continuing to play a decisive role in Australia's clean energy future."*

Xavier Barbaro, Neoen's Chairman and CEO, concluded: *"I would like to congratulate the Neoen Australia team on achieving this impressive milestone. Neoen is a key player in Australia and Australia is Neoen's number one country. It is a model and an inspiration for us internationally, and it is a source of much of our innovation. More than ever, we are proud to be taking our place among the world's leading energy companies, and to be making a profound contribution to accelerating the pace of the energy transition in Australia and around the globe."*

About Neoen

Founded in 2008, Neoen is one of the world's leading independent producers of exclusively renewable energy. With expertise in solar power, wind power and storage, the company plays an active role in the energy transition by producing

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competitive, green, local energy on four continents. After a six-fold increase in the last six years, its capacity in operation and under construction stands at over 7.0 GW.

Neoen's flagship operations are France's most powerful solar farm (300 MWp) in Cestas, Finland's largest wind farm (404 MW) in Mutkalampi, one of the world's most competitive solar plants in Mexico (El Llano, 375 MWp) and two of the world's most powerful large-scale storage plants, both in Australia: Hornsdale Power Reserve (150 MW/193.5 MWh storage capacity) and the Victorian Big Battery (300 MW/450 MWh).

A high-growth company, Neoen is targeting 10 GW in operation or under construction by the end of 2025. Neoen is listed in Compartment A of Euronext's regulated market in Paris (ISIN code: FR0011675362, Ticker: NEOEN) on the SBF 120 and CAC Mid 60 indexes.

For more information: www.neoen.com

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APPENDIX
List of Neoen's assets in operation or under construction in Australia

Asset	Capacity				Status
	Solar (MWp)	Wind (MW)	Storage (MW / MWh)		
Degrussa	10.6		6	1.4	In operation
Dubbo Solar Hub	28.85				In operation
Griffith Solar Farm	35.9				In operation
Parkes Solar Farm	65.9				In operation
Hornsedale Wind Farm 1		102.4			In operation
Hornsedale Wind Farm 2		102.4			In operation
Hornsedale Wind Farm 3		112			In operation
Coleambally Solar Farm	189				In operation
Numurkah Solar Farm	128				In operation
Hornsedale Power Reserve			100	129	In operation
Hornsedale Power Reserve Expansion			50	64.5	In operation
Bulgana Green Power Hub		204	20	34	In operation
Victorian Big Battery			300	450	In operation
Kaban Green Power Hub		157			In operation
Western Downs Power Hub	460				In operation
Goyder South Stage 1		412			Under construction
Capital Battery			116.8	233.7	Under construction
Blyth Battery			238.5	477	Under construction
Western Downs Battery			270	540	Under construction
Collie Battery			219.3	877.4	Under construction
Total by technology	918.3	1,089.8	1,320.6	2,807	
Total	3,328.7				

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