

PRESS RELEASE**Update on proposed acquisition of Collins Aerospace's actuation and flight control business**

Paris, November 20, 2023

In connection with the proposed acquisition of Collins Aerospace's actuation and flight control business, Safran has been informed of the Italian government's decision to exercise its Golden Power, thus opposing the sale to Safran of Microtecnica S.r.l, the company holding the concerned assets in Italy.

Following this decision, Safran remains committed to the transaction and is working with all parties to determine the appropriate next steps. Further information will be provided as appropriate.

The completion of this acquisition also remains subject to notably obtaining other customary regulatory approvals and closing conditions.

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 83,800 employees and sales of 19 billion euros in 2022, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

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