



## Carrefour and Nexity reach a key milestone in their partnership aimed at upgrading 76 Carrefour sites with the launch of a property venture

Paris, Thursday, 30 November 2023, 5:45 p.m. CET

Carrefour and Nexity have today announced the launch of the “Villes et Commerces” property venture, to which Carrefour is contributing an initial portfolio of 69 sites. This represents a key milestone in the implementation of the long-term partnership between the two groups, announced on 6 July 2023. With the upgrade of 76 Carrefour sites across France through urban mixed-use projects, this partnership will constitute the first nationwide large-scale urban regeneration programme. The property venture is jointly owned by Carrefour (80%) and Nexity (20%).

This long-term partnership will enable Carrefour and Nexity to develop **mixed-used programmes meeting high environmental performance standards** for housing, serviced residences, retail space, offices and hotels.

- 40 city-centre sites will be fully redeveloped, with the reintegration of a food sales area.
- The other 36 sites, located on the outskirts of towns and cities or in commercial areas, relate to existing parking spaces, which will be partly reassigned to urban projects.

The 76 sites total approximately 800,000 sq.m; their development will lead to the creation of 12,000 homes, 120,000 sq.m of retail space, 10,000 sq.m of office space and businesses and 17,000 sq.m of hotel space.

### Partnership fully aligned with the strategic plans of both groups

For **Carrefour**, this initiative is part of the Carrefour 2026 Strategic Plan and its ambition to capitalise on its property portfolio in France:

- Continue to integrate Carrefour centres into neighbourhoods redeveloped in consultation with elected representatives and local authorities
- Develop schemes adapted to their surroundings by integrating mixed-used programmes into sites that are already developed
- Support the green transition in urban areas by creating new green spaces and promoting sustainable forms of transport for local mobility

For **Nexity**, the initiative reflects the desire to pivot more quickly towards urban regeneration, and is an opportunity to implement a transformative, exemplary approach while rising to the challenges of curbing urban sprawl and promoting the energy transition.

Each site will have its own urban mixed-used programme, defined in line with each local authority’s specific needs and expectations, and will be developed through its own specific vehicle, most of which will be majority-owned by Nexity.

## About Carrefour

With a multi-format network of over 14,000 stores in more than 40 countries, the Carrefour Group is one of the world's leading food retailers. Carrefour posted sales of €90.8 billion in 2022. Its integrated store network employs more than 335,000 people who help to make Carrefour the world leader in the food transition for all, by offering quality food every day, accessible everywhere and at a reasonable price. In total, more than 500,000 people work under Carrefour banners worldwide. For more information, visit [www.carrefour.com](http://www.carrefour.com), or find us on Twitter ([@news\\_carrefour](https://twitter.com/news_carrefour)) and LinkedIn ([Carrefour](https://www.linkedin.com/company/carrefour)).

## About Nexity

NEXITY – LIFE TOGETHER

With 8,500 employees and €4.7 billion in revenue in 2022, Nexity is France's leading comprehensive real estate operator, with a nationwide presence and business operations in all areas of real estate development and services. Our strategy as a comprehensive real estate operator is designed to serve all our clients: individuals, companies, institutional investors and local authorities. Our corporate purpose, "Life together", expresses our commitment to creating sustainable spaces, neighbourhoods and cities that let our clients connect and reconnect. Nexity has been ranked France's number-one low-carbon project owner by BBKA for the fourth year in a row, is a member of the Bloomberg Gender-Equality Index (GEI), was included in the Best Workplaces 2021 ranking and was awarded Great Place to Work® certification in September 2022. Nexity is listed on the SRD, Euronext's Compartment A and the SBF 120.

## CONTACTS

### Carrefour

#### Investor Relations

Sébastien Valentin, Anthony Guglielmo

Phone: +33 (0)1 64 50 79 81

#### Shareholder Relations

Phone: +33 (0)805 902 902 (toll-free number in France)

#### Group Communications

Phone: +33 (0)1 58 47 88 80

### Nexity

#### Investor Relations

Anne-Sophie Lanaute – Head of Investor Relations and Financial Communications

Phone: +33 (0)6 58 17 24 22

Géraldine Bop – Head of Financial Communications

Phone: +33 (0)6 23 15 40 56  
[investorrelations@nexity.fr](mailto:investorrelations@nexity.fr)

#### Media Relations

Cyril Rizk – Media Relations Manager

Phone: +33 (0)6 73 49 72 61  
[presse@nexity.fr](mailto:presse@nexity.fr)