PRESS RELEASE

Finalization of the acquisition of a majority stake in COME and Metal Work

Ancenis, January 15, 2024 – World reference in the handling, aerial work platform and earth moving sectors, Manitou Group announces the finalization of the acquisition of a 75% majority stake in the Italian companies COME S.R.L and Metal Work S.R.L as mentioned November 8, 2023.

The acquisition of these two historical partners will allow to support Manitou Group's growth integrating the manufacturing of strategic components. Come and Metal Work will also continue to develop their business activity with their customers.

COME S.R.L is specialized in the manufacturing of mechanically welded parts. Based in Emilia Romagna (Italy), COME achieved a €46m turnover in 2022 with 280 people.

Metal Work S.R.L is specialized in laser cutting and folding. Based in Emilia Romagna (Italy), Metal Work achieved a €31m turnover in 2022 with 70 people.

As a world reference in the handling, aerial work platform and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 900 dealers, the group works more closely with its customers every day. Staying true to its roots, Manitou Group is headquartered in France. It achieved a 2022 turnover of €2.4 billion and brings together 5,000 talented people worldwide, all driven by a shared passion.

SET THE WORLD **IN MOTION**