



Sablé-sur-Sarthe, 16 January 2024

Start of exclusive negotiations on the acquisition of Groupe Routhiau

Sablé-sur-Sarthe - LDC (FRFR0013204336 - LOUP) has begun exclusive negotiations with Groupe Routhiau to acquire this French family-owned group which has been in operation for nearly 50 years. Groupe Routhiau has 360 employees and in 2022 generated revenue of €72 million and EBITDA of €5.5 million.

Groupe Routhiau produces a wide array of products, from beef carpaccio, one of its specialities, and poultry cuts (shredded chicken, preserved cuts, stuffed poultry) to fresh and frozen products, including desserts, and Asian products. These are marketed in France and abroad through a customer base of supermarkets, hypermarkets, specialist frozen food brands and the food service segment through its brands Jean Routhiau, Tendance Créative and Les Trois d'Asie. Its facilities are located in western France:

- Jean Routhiau in Saint-Fulgent (85) close to Arrivé (Maître Coq), one of LDC's partners.
- Tendance Créative in Chanverrie (85).
- Les Trois d'Asie in Chateaugiron (35).

This transaction will allow the LDC Group to expand its product ranges and generate synergies in logistics and purchasing. In addition to the immediate benefits to be reaped, Groupe Routhiau shares a similar culture of high operating standards, one of the main attributes of which is the quality of its industrial facilities.

The planned deal provides for the takeover of all teams in place.

The final deal is subject to the authorization of the competition authority.

About LDC

LDC (Lambert Dodard Chancereul) is a French family-owned agri-food company specialised in the processing and marketing of poultry and the development of fresh and frozen ready meal products. With 102 sites, 23,400 employees and 2022-2023 revenue of €5.8 billion, the LDC group is a European leader in poultry, with operations in France, Poland, Hungary, Belgium and the United Kingdom. It markets its products under the Loué, Le Gaulois, Maître CoQ, Doux, Marie, Traditions d'Asie, Drosed, Nature et Respect and Matines brands. Its mission is to "Promote food sovereignty for the benefit of people and the environment".

The LDC Group is listed on the stock exchange. It achieves sustainable, balanced and measured development through organic growth and acquisitions in Europe.

Sablé-sur-Sarthe - LDC (FRFR0013204336 – LOUP)

Next event:

Q4 2023-2024 revenue

4 April 2024 after market close

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