

# PRESS RELEASE

Paris, January 25<sup>th</sup>, 2024  
5:40 p.m.



## BUSINESS AT THE END OF DECEMBER 2023: +7.6%

- Satisfactory organic growth: +9.0%
- Five acquisitions overseas

€ million	2022	2023	YoY change
<b>Revenue</b>	<b>3,783.1</b>	<b>4,068.8</b>	+7.6%
▪ of which France	1,178.2 (31.1%)	1,297.9 (31.9%)	+10.2%
▪ of which International	2,604.9 (68.9%)	2,770.9 (68.1%)	+6.4%

### BUSINESS IN 2023: +7.6%

Alten's full-year 2023 revenue increased 7.6%, including 10.2% growth in France and 6.4% outside France. On a like-for-like basis and at constant exchange rates, revenue grew by 9.0% (10.2% in France and 8.4% outside France).

In the fourth quarter, as expected, international business growth continued to slow, while the pace of growth in France remained solid. Business grew 3.2% in the fourth quarter, including 11.3% growth in France and a 0.3% decline outside France.

On a like-for-like basis and at constant exchange rates, business grew 5.8%, including 11.3% growth in France and 3.3% outside France.

International performance was hampered by unfavourable seasonal effects compared to the same period in 2022 (0.9 fewer working days).

The Civil Aeronautics and Automotive, Defense & Security sectors experienced sharp growth.

France, Southern Europe and Benelux posted very strong organic growth in 2023 (>10%), whereas growth in other regions slowed throughout the year.

### EXTERNAL GROWTH: FIVE ACQUISITIONS OVERSEAS

In the United States/Canada: a company specialised in software testing (€18m in revenue, 185 consultants)

In Poland: a company specialised in IT and Telecommunications services (€19m in revenue, 350 consultants, of which 50% are external)

In India/United States/Germany: a company specialised in IT development and engineering services (€9m in revenue, 500 consultants)

In Spain/Germany: a company specialised in aerospace engineering (€7m in revenue, 130 consultants)

In Japan: a company specialised in embedded software (€41m, 720 consultants)

## OUTLOOK FOR 2024:

ALTEN posted satisfactory growth in its business activity in 2023, in line with its guidance. As expected, organic growth slowed in 2023, which is a reflection of the economic normalisation underway.

This slowdown is likely to continue in the first half of 2024, before an expected rebound in the second half of the year.

ALTEN expects to generate satisfactory organic growth in 2024 and will continue to develop its strategy of targeted external growth.

## FINANCIAL CALENDAR:

- 2023 FULL-YEAR RESULTS: Thursday, February 22<sup>nd</sup>, 2024 (conference on Friday February 23<sup>rd</sup>, 2024)

### About ALTEN

*For complete information, visit [www.alten.com/investors](http://www.alten.com/investors)*

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*As a European Leader in Engineering and Technology Consulting (ETC), Alten carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.*

*Alten's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the Deferred Settlement Service (SRD).*

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*Appendix to Press Release:*

## Definition of alternative performance measures and reconciliation with IFRS

The Alten Group uses alternative performance measures especially selected to track its operational activities. The Group has chosen these measures as they supply additional information allowing the users of periodic financial information to have a comprehensive understanding of the Group's performance. Such alternative performance measures are complementary to IFRS.

### Revenue growth on a like-for-like basis (i.e. organic growth)

Growth on a like-for-like basis (constant scope and exchange rates) is calculated excluding the effects of exchange rate fluctuations and changes to the consolidation scope over the reporting period.

Exchange rate impacts are measured by converting the revenue of the period with the average exchange rate from the previous period.

Impacts of changes in scope are measured excluding revenue for the period for acquisitions, and excluding revenue for the previous period for disposals and transfers, in order to create a scope which is identical to the previous period.

This alternative measure enables users to identify the actual performance of the Group's business activities over the reporting period.

### Growth in business, 2023

€M	Revenue FY 2022	Revenue FY 2023	% change
<b>Revenue on a like-for-like basis</b>	<b>3,633.2</b>	<b>3,959.0</b>	<b>9.0%</b>
France	1,178.2	1,297.9	10.2%
International	2,455.1	2,661.2	8.4%
<b>Change in scope</b>	<b>149.8</b>	<b>158.1</b>	<b>-0.1%</b>
France		-	-
International	149.8	158.1	-0.1%
<b>Exchange rate impact</b>		<b>-48.3</b>	<b>-1.3%</b>
France		-	-
International		-48.3	-2.0%
<b>Group revenue</b>	<b>3,783.1</b>	<b>4,068.8</b>	<b>7.6%</b>
France	1,178.2	1,297.9	10.2%
International	2,604.9	2,770.9	6.4%