



PRESS RELEASE

Evolution of Manitou Group's Executive committee

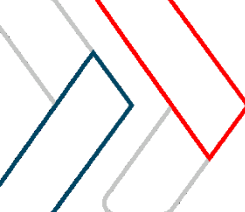


Ancenis, January 29, 2024 – Manitou Group, a world reference in the handling, aerial work platform, and earthmoving sectors, announces a change in its Executive committee with the creation of two positions: Chief Transformation & Governance Officer and Chief Financial Officer. These positions are held by Hervé Rochet and Céline Brard respectively.

Over the past five years, Manitou Group has seen growth in sales (+50%) and headcount (+30%). This dynamic performance has been achieved in a world of perpetual change, where environmental, social, digital and human issues are now paramount. To meet these challenges while continuing its transformation, Manitou Group has decided to reorganize its Executive committee.

Hervé Rochet, who has held the position of Corporate Secretary - CFO of the group since 2014, is appointed Chief Transformation & Governance Officer. This role will enable the group to accelerate its transformation, address digital, human and reputational challenges while ensuring the integrity of its governance framework.

The position of Chief Financial Officer is created effective immediately, and is held by Céline Brard. Her role will be to position the Finance function as a priority lever in the development of profitable and sustainable growth. Céline Brard has spent her career in highly competitive international environments, notably with KPMG for 9 years and with Valeo for over 24 years. During her time at Valeo, Céline Brard has had financial responsibility for several geographical zones around the world.



Michel Denis, President & CEO of Manitou Group, comments: *"With the strong growth our group has experienced in recent years, and the ever-increasing challenges of sustainability, I have decided to adapt the organization of our Executive committee to best support our business. This change responds to two needs identified by Manitou Group. Firstly, to strengthen the strategic and financial management of our business in order to structure and support our growth efficiently; and secondly, to accelerate our transformation and that of our stakeholders by anticipating and supporting the changes and needs of our society. This is how we will continue to set the world in motion".*

Manitou Group's Executive committee comprises seven members from this day:

Michel Denis: President & CEO

Elisabeth Ausimour: President, Product division

Laurent Bonnaure: Executive Vice President, Global Sales & Marketing

Céline Brard: Chief Financial Officer

Maxime Deroch: President, Services & Solutions division

Christine Prat: Executive Vice President, Human Resources

Hervé Rochet: Chief Transformation & Governance Officer

[Download the visuals from the corporate website media library](#)

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As a world reference in the handling, aerial work platforms and earth moving sectors, Manitou Group's mission is to improve working conditions, safety and performance around the world, while protecting people and their environment. Through its flagship brands – Manitou and Gehl – the group designs, produces, distributes and services equipment for construction, agriculture and industry. By placing innovation at the heart of its development, Manitou Group constantly seeks to bring value to all its stakeholders. Through the expertise of its network of 800 dealers, the group works more closely with its customers every day. Staying true to its roots, with its headquarters located in France, Manitou Group turned over €2.9 billion in 2023. It unites 5,500 talents worldwide with passion as their common driver.

