

## MERSEN ACCELERATES ITS DEVELOPMENT IN INDIA

- EXPANSION OF ITS SITES IN BANGALORE DRIVEN BY INDIA'S RAILWAY ELECTRIFICATION PROGRAM
- START-UP OF PANTOGRAPHS AND COOLING DEVICES LINES

**PARIS, FEBRUARY 8, 2024** – Mersen (Euronext FR0000039620 – MRN), a global expert in electrical power and advanced materials, announces that it is expanding its activities on its sites in Bangalore, in India.

Mersen has invested more than €8 million over the past three years to reshape its local presence to accelerate the development of its offer, notably to the rail market. Indeed, India has the fourth-largest rail network in the world and has decided to speed up its electrification. The Group will soon have the capacity to manufacture for India cooling devices and pantographs, key components for the new urban and intercity networks.

The Group has been present commercially in India since 1967 and has had an industrial presence since 1975. It has worked with the rail market for more than 40 years. Its Bangalore site today covers approx. 50,000 square meters and currently employs around 280 people. In 2023, the Group reported sales of € 35 million in India.

Luc Themelin, Mersen's Chief Executive Officer, said: *"India is a very important market for Mersen. We are deeply committed to this region, building on the commercial and industrial relationships we have been developing for over 50 years. The new capabilities we are announcing today will enable the Group to capture the significant growth of the rail market in this region in the years to come, and we intend to continue investing in this country to meet growing demand from other markets, such as renewable energies."*



### ABOUT MERSEN

Mersen is a **global expert in electrical power and advanced materials** for high-tech industries. With more than 50 industrial sites and 18 R&D centers in 34 countries around the world, Mersen develops **custom-built solutions** and delivers key products for clients in order to meet the new technological challenges shaping tomorrow's world. **For over 130 years, Mersen's teams have focused tirelessly on innovation** to accompany its clients and meet their needs. Be it in solar power, electronics, electric vehicles, aerospace or other sectors, wherever technology is progressing, you will always find a bit of Mersen. We work to constantly contribute to progress, striving daily to improve people's lives and protect the planet. This **corporate commitment** has been recognized by external rating agencies, Ecovadis (Gold Medal) and MSCI (AA rating).

### MERSEN IS PART OF THE SBF 120 INDEX (EURONEXT PARIS – COMPARTMENT B)

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