



SAINT-GOBAIN DIVESTS ITS TREATED TIMBER BUSINESSES IN THE UK & IRELAND

Saint-Gobain has signed a binding agreement for the sale of its treated timber products (utility poles, fencing and railway sleepers) manufacturing brands: PDM in Ireland and Calders & Grandidge in the UK – to the Iivari Mononen Group.

The divested assets, comprising two business units in Ireland and the UK, generated **revenues of €50 million** in 2023 and employ 80 people.

The divestment of PDM completed today, and the sale of Calders & Grandidge is expected to be completed by the end of 2024, subject to competition authority clearance.

These divestments are part of Saint-Gobain's continued business profile optimization strategy, in line with its "Grow & Impact" plan.

About Saint-Gobain

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€47.9 billion in sales in 2023

160,000 employees, locations in 76 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit www.saint-gobain.com and follow us on X [@saintgobain](https://twitter.com/saintgobain)

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