

Evolution of Deezer's governance – Interim CEO Announcement

Paris, March 13, 2024 – After reporting positive results for 2023 and the departure of its CEO, Jeronimo Folgueira, Deezer (Paris Euronext: DEEZR), announces the arrival of Stu Bergen as interim CEO, effective April 1, 2024. Stu has served as an independent non-executive director on Deezer's board since February 2023. Stu will serve as interim CEO until the appointment of a new permanent chief executive officer, and will remain a member of the Deezer Board of Directors.

Stu joins Deezer as its interim CEO after three decades of an illustrious career in the music industry. A veteran of the industry, Stu has held key leadership positions with multiple record labels, including Warner Music for over 14 years. Most recently, Stu was CEO, International and Global Commercial Services at Warner Music and prior to this, he served as President International Recorded Music at Warner Music Group.

Stu's in-depth knowledge of the music and digital industries, coupled with his tenure as a director on Deezer's board, positions him perfectly to boost the company's strategic direction and facilitate a seamless transition. He will play a pivotal role in guiding the group's efforts towards bolstering its direct subscriber base in key markets, fostering partnership growth to facilitate international expansion and achieving free cash flow positivity in 2024.

Stu Bergen said: "I am honored to accept the interim CEO role at Deezer at this pivotal time. I am committed to strengthening the company's values and driving its growth trajectory forward. With the dedicated team and clear objectives already in place, I am eager to lead us through this period of transition, ensuring the company is prepared for its ambitious future."

Iris Knobloch, Chairwoman of the Board of Directors said: "On behalf of the Board, I would like to thank Stu for graciously accepting the interim CEO position at Deezer during this transitional period. With his focus on the company's expansion and his dedicated leadership, we are confident we will continue to make significant strides towards achieving our goals."

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ABOUT DEEZER

Deezer is one of the world's largest independent music experiences platforms, connecting fans with artists and creating ways for people to *Live the music*. The company provides access to a full-range catalog of high quality music, lossless HiFi audio and industry-defining features on a scalable platform available in 180+ countries. Founded in 2007 in Paris,



Deezer is now a global company with over 600 people based in France, Germany, UK, Brazil and the US, all brought together by their passion for music, technology and innovation. By building strategic partnerships in key markets across Europe and the Americas, Deezer keeps delivering brand value and end-user engagement across a wide variety of industries, including telecommunications, media, audio hardware and e-retail. As an industry thought leader, Deezer was the first platform to introduce a new monetization model since the inception of music streaming, designed to better reward the artists, and the music that fans value the most. Deezer is listed on Euronext Paris (Ticker: DEEZR. ISIN: FR001400AYG6) and is also part of the Euronext Tech Leaders segment, dedicated to European high-growth tech companies, and its associated index.

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