



## Agreement between Carrefour and Galfa for the repurchase by Carrefour of 25 million shares

Carrefour announces that on March 26, 2024, it has entered into an agreement to buy back 25 million of its own shares - representing around 3.5% of its capital - from Galfa, a subsidiary of Motier. Following the transaction, Galfa's stake in Carrefour will represent 7.71% of the capital and 13.3% of the voting rights.

This share repurchase is part of the €700m share buyback program of Carrefour for 2024. The Board of Directors of Carrefour unanimously approved the transaction<sup>1</sup> after obtaining the opinion of Cabinet Finexsi on its fairness. The sale price of 365 million euros<sup>2</sup> will be paid over the next few days, and the repurchased shares will be delivered after detachment of the annual dividend, in the days following the Annual General Meeting on May 24, 2024.

**Alexandre Bompard, Chairman and CEO of Carrefour**, said: "This transaction, which enables us to accelerate our share buybacks under favorable conditions for all stakeholders, illustrates the friendly and trusting relationship between Carrefour and Motier, whom we thank for their ongoing support."

**Philippe Houzé, Vice-Chairman of Motier and Vice-Chairman of Carrefour's Board of Directors** said, "Since acquiring a stake in Carrefour in 2014, 10 years ago, Motier has always positioned itself as a long-term shareholder, convinced of the relevance of the strategy led by Alexandre Bompard, its Chairman and CEO, with the support of all teams. We have no plans to further reduce our stake in Carrefour, and we reaffirm our full support to the Company."

Galfa has indicated a 6-month lock-up period on its holding in Carrefour, subject to customary exceptions, and its decision to extend the maturity of call options on 10 million Carrefour shares until December 2025.

<sup>1</sup>The directors concerned did not take part in the vote in accordance with the applicable legal provisions.

<sup>2</sup> After deducting approximately €22 million corresponding to the dividends on shares sold.

## À propos du Groupe Carrefour

Fort d'un réseau multi-formats de plus de 14 000 magasins dans plus de 40 pays, le Groupe Carrefour est un des leaders mondiaux du commerce alimentaire. Carrefour a réalisé un chiffre d'affaires de 94,1 milliards d'euros en 2023. Son réseau de magasins intégrés comptabilise plus de 300 000 collaborateurs qui contribuent à faire de Carrefour le leader mondial de la transition alimentaire pour tous, en offrant chaque jour une alimentation de qualité, accessible partout et à un prix raisonnable. Au global, plus de 500 000 personnes travaillent sous enseigne Carrefour dans le monde. Pour en savoir plus, rendez-vous sur [www.carrefour.com](http://www.carrefour.com), sur Twitter ([@news\\_carrefour](https://twitter.com/news_carrefour)) et sur LinkedIn ([Carrefour](https://www.linkedin.com/company/carrefour/)).

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