

Edenred completes the acquisition of Spirii and deploys solution in France and Germany

Edenred has succesfully finalized the acquisition of Spirii, a leading European SaaS provider specializing in electric vehicle (EV) charging solutions. This strategic move, first announced on February 27, 2024¹, enables Edenred to enhance its service offerings in France and Germany starting late May 2024, integrating Spirii's proprietary technology to deliver comprehensive EV charging management for on-the-road, residential, and workplace settings.

Aligned with Edenred's "Beyond Fuel" strategy, the incorporation of Spirii reinforces Edenred value-added services particularly in the electrification and management of vehicle fleets, cementing Edenred's status as the go-to partner for fleet managers navigating the energy transition.

Spirii, established in Denmark in 2019 and now operating in 18 countries, leverages a vast network of over 250 partnerships and a proprietary software technology that addresses the entire EV charging ecosystem. Its offerings include a comprehensive charging management platform, a user-friendly app for driver access to charging and roaming services, and a turnkey infrastructure management solution.

Edenred's existing infrastructure, featuring 612,000 on-the-road charging points in Europe for electric and hybrid vehicles, is now augmented by Spirii's solutions. The synergies created through this acquisition delivers a robust, integrated fleet management system, ensuring efficient fleet operation and cost reduction through services like electronic toll collection, parking, maintenance, and VAT recovery.

This acquisition offers an unparalleled, all-encompassing fleet management solution for European enterprises starting in France and Germany. This includes the setup and operation of charging stations at corporate sites and employees' homes, along with on-the-road charging access enriched with location tracking, remote charging capabilities, and integrated payment services.

Diane Coliche, Managing Director of Mobility at Edenred, commented: "We are delighted to introduce Spirii's solution to our customers. This deployment complements Edenred's current offerings to meet 100% of the needs of professional vehicle fleets in Europe. It highlights the synergy between Edenred's and Spirii's services and underscores the considerable potential for accelerating the transition to electromobility. Currently available to our French and German customers, these solutions will soon be extended to several other European and South American countries in the coming months."

¹ Spirii's accounts will be fully consolidated in Edenred's financial statements as of May 1, 2024.

About Edenred

Edenred is a leading digital platform for services and payments and the everyday companion for people at work, connecting more than 60 million users and more than 2 million partner merchants in 45 countries via close to 1 million corporate clients.

Edenred offers specific-purpose payment solutions for food (such as meal benefits), engagement (such as gift cards and engagement platforms), mobility (such as multi-energy solutions, including EV charging, maintenance, toll and parking) and corporate payments (such as virtual cards).

True to the Group's purpose, "Enrich connections. For good.", these solutions enhance users' well-being and purchasing power. They improve companies' attractiveness and efficiency, and vitalize the employment market and the local economy. They also foster access to healthier food, more environmentally friendly products and sustainable mobility.

Edenred's 12,000 employees are committed to making the world of work a connected ecosystem that is safer, more efficient and more responsible every day.

In 2023, thanks to its global technology assets, the Group managed €41 billion in business volume, primarily carried out via mobile applications, online platforms and cards.

Edenred is listed on the Euronext Paris stock exchange and included in the following indices: CAC 40, CAC 40 ESG, CAC Large 60, Euronext 100, Euronext Tech Leaders, FTSE4Good and MSCI Europe.

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