



PRESS RELEASE

Share buyback

Paris, May 29, 2024

On May 29, 2024, Safran (Euronext Paris: SAF) has entered into an agreement with an investment services provider for the implementation of a new tranche of repurchase of its own shares (ISIN FR0000073272) in order to enable, on the one hand, the delivery of shares in case of conversion of its convertible bonds maturing in 2028 and, on the other hand, the allocation or sale of shares to employees or corporate officers of Safran or other Group companies. Under the terms of this agreement, Safran will repurchase shares for a maximum amount of Euro 420 million from May 30, 2024 and no later than June 26, 2024.

This operation will be carried out in accordance with the share buyback authorization granted on May 23, 2024 by the shareholders' General Meeting that has set the maximum purchase price at Euro 300 per share.

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 92 000 employees and sales of 23.2 billion euros in 2023, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information : www.safran-group.com / Follow Safran on X <https://twitter.com/SAFRAN>

Press

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