



NOTICE

Safran announces the early redemption on 28 June 2024 of its outstanding bonds convertible into new shares and/or exchangeable for new and/or existing shares initially due 15 May 2027.

Paris, 29 May 2024

Safran informs the holders of the outstanding convertible bonds initially due on 15 May 2027 (ISIN FR0013513041) (the “**2027 OCEANES**”) that it will proceed with the early redemption of all such outstanding 2027 OCEANES in accordance with section 9.3.1 of the 2027 OCEANES terms and conditions (the “**Terms and Conditions**”).

In accordance with section 9.3.1 of the Terms and Conditions, at Safran’s request, Aether Financial Services acting as calculation agent has verified that, during 20 consecutive trading days (i.e. from and including 2 April 2024, to and including 29 April 2024) chosen by Safran from among the 40 consecutive trading day period ending on the trading day immediately preceding the publication of this early redemption notice, the daily product:

- (A) of the daily volume-weighted average trading price of Safran shares; and
 - (B) the conversion ratio applicable at each date;
- exceeds 130% of the par value of the 2027 OCEANES.

The date of early redemption of the 2027 OCEANES will be 28 June 2024 (the “**Early Redemption Date**”).

Pursuant to section 9.3.1 of the Terms and Conditions, the 2027 OCEANES will be redeemed at par plus interest accrued since the most recent interest payment date, i.e. €108.34416 per 2027 OCEANE.

Pursuant to section 9.3.3 of the Terms and Conditions, the holders of 2027 OCEANES retain the ability to request the exercise of their conversion right pursuant to the Terms and Conditions until the seventh trading day (exclusive) preceding the Early Redemption Date, i.e. until 19 June 2024 (exclusive).

Any holder of 2027 OCEANES that will not have validly exercised his or her conversion right prior to this date will be redeemed in the conditions set out above.

The holders of 2027 OCEANES are reminded that the centralizing agent, following its corporate reorganization and change of office, is currently Uptevia, Cœur défense Tour A - 90-110 Esplanade du Général de Gaulle 92400 Courbevoie.

9,239,581 2027 OCEANES were issued in 2020 with a unit par value of €108.23. As at 29 May 2024, the conversion rights attached to 729,306 2027 OCEANES have been exercised; consequently, 8,510,275 2027 OCEANES remain outstanding.

IMPORTANT NOTICE

This notice and the information it contains do not constitute an offer to sell or a solicitation of a purchase offer of Safran securities, in or from any jurisdiction, to or from any person.

Safran is an international high-technology group, operating in the aviation (propulsion, equipment and interiors), defense and space markets. Its core purpose is to contribute to a safer, more sustainable world, where air transport is more environmentally friendly, comfortable and accessible. Safran has a global presence, with 92 000 employees and sales of 23.2 billion euros in 2023, and holds, alone or in partnership, world or regional leadership positions in its core markets. Safran undertakes research and development programs to maintain the environmental priorities of its R&T and Innovation roadmap.

Safran is listed on the Euronext Paris stock exchange and is part of the CAC 40 and Euro Stoxx 50 indices.

For more information : www.safran-group.com / Follow Safran on X <https://twitter.com/SAFRAN>

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