

## **Imerys completes the disposal of its assets serving the paper market**

Imerys today announces that it has completed the disposal of its assets serving the paper market to an affiliate of Flacks Group, a US investment firm, for a net equity value close to €150 million. The payment of the purchase price is staged over time and based on the future performance of the business.

These activities are operated by approximately 900 employees in 24 plants in the Americas and Asia, as well as certain locations in Europe. In 2023, they generated approximately €370 million in sales.

As a reminder, the translation reserve associated with the business disposed of (mainly relating to the devaluation of the Brazilian Real) is recycled to the income statement in accordance with applicable IFRS standards. The Group's shareholders' equity will not be affected by this non-cash loss of about €300 million that will be accounted for in the financial statements of the third quarter ending September 30, 2024.

With this divestiture, Imerys achieves another key milestone in its long-term repositioning on growing businesses and value-creation ambitions. It further allows the Group to focus its growth strategy on specialty minerals solutions, in particular in markets such as energy transition, sustainable construction and natural solutions for consumer goods.

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*Imerys is the world's leading supplier of mineral-based specialty solutions for the industry with €3.8 billion in revenue and 13,700 employees in 54 countries in 2023. The Group offers high value-added and functional solutions to a wide range of industries and fast-growing markets such as solutions for the energy transition and sustainable construction, as well as natural solutions for consumer goods. Imerys draws on its understanding of applications, technological knowledge, and expertise in material science to deliver solutions which contribute essential properties to customers' products and their performance. As part of its commitment to responsible development, Imerys promotes environmentally friendly products and processes in addition to supporting its customers in their decarbonization efforts.*

*Imerys is listed on Euronext Paris (France) with the ticker symbol NK.PA.*

**More comprehensive information about Imerys** may be obtained from its website ([www.imerys.com](http://www.imerys.com)) in the Regulated Information section, particularly in its Registration Document filed with the French financial markets authority (Autorité des marchés financiers, AMF) on March 26, 2024 under number D.24-0183 (also available from the AMF website, [www.amf-france.org](http://www.amf-france.org)). Imerys draws investors' attention to chapter 2 "Risk Factors and Internal Control" of its Registration Document.

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