

Paris, July 30th 2024

SUEZ 2024 Half Year Results

Continued growth in the first half of the year

As of 30th June 2024, the SUEZ S.A. Group's overall revenues stand at €4.550 billion compared to €4.370 billion in H1 2023.

EBITDA^(a) comes in at €0.733 billion, against €0.632 billion in H1 2023.

The breakdown of **revenues and EBITDA** by division is as follows:

(in millions of euros)	Revenues		EBITDA	
	June 30, 2024	June 30, 2023*	June 30, 2024	June 30, 2023*
Water	1 664	1 628	350	301
Recycling and Recovery	2 907	2 724	410	351
Other and Intercompany Eliminations	(21)	18	(27)	(21)
Total	4 550	4 370	733	632

* Income statement as of June 30th 2023 restated to reflect the impacts of the purchase price allocation of Enviroserv, IWS and SUEZ R&R UK. Impacts of -€1.5 million and -€2.1 million were recorded on revenue and EBITDA respectively as of June 30, 2023.

Net debt^(b) amounts to €5.326 billion, compared with €5.162 billion at the end of 2023. This change is in line with the Group's expectations to support its growth and development strategy.

The Group continues its commercial development in France and internationally through the coming into force and the securing of numerous new contracts including:

- the collection of waste from the Métropole de Lyon and La Rochelle as well as the operation of the Taden Waste-to-Energy Unit (contracts that came into force in the first half of 2024)
- the construction, operation and maintenance of the new wastewater treatment plant in La Roche-sur-Yon (a new contract with a total value of nearly €100 million)
- the eight-year extension recycling and waste contracts worth over £1 billion with Greater Manchester Combined Authority, the largest waste disposal authority in the UK (new contracts which covers the operation of 41 facilities over 24 sites)
- the desalination plant in the Iloilo region and the wastewater treatment with Maynilad (both in the Philippines), the construction and operation of a seawater desalination plant in the city of Hsinchu in Taiwan (new contract with a total value of €508 million) and the two new water and waste contracts in Chongqing and Shanghai. These projects support Asian region's ecological transition



The financial statements are available on the www.suez.com Group website.

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About SUEZ

Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40 000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2023, SUEZ provided drinking water for 57 million people worldwide and sanitation services for more than 36 million people. The Group generated 7.7 TWh of energy from waste and wastewater. In 2023, SUEZ has generated revenues of 8.9 billion euros.

For more information: www.suez.com/ Twitter @suez

GLOSSARY

- (a) EBITDA corresponds to Recurring Operating Income plus the share of net income of associates and joint ventures, net of (i) depreciation and amortization, (ii) provisions net of provisions, (iii) taxes on IFRIC21, (iv) share-based payments, (v) net cash costs from concessions, and (vi) net brand and know-how royalties. See note 3.3.2 of the financial statements.
- (b) Net financial debt (post IFRS16) includes current and non-current financial debt (including derivative financial instruments on assets and liabilities), less cash and cash equivalents. See note 10.1 to the financial statements.

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SUEZ, A public limited company with a share capital of €63,757,694.84, registered under number 901 644 989 RCS Nanterre
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