



Regulated information

AUGUST 28TH, 2024

Accor announces the success of its new hybrid bond

**€500 MILLION PERPETUAL HYBRID BOND ISSUE
WITH A FIRST CALL DATE IN JUNE 2030 AND
AN ANNUAL COUPON OF 4.875%
OVERSUBSCRIPTION CLOSE TO 5 TIMES**

Accor, today, successfully placed a EUR500m perpetual hybrid bond issue with a 4.875% coupon.

The oversubscription of the transaction close to 5 times reflects the renewed investors' confidence in the Group's solid creditworthiness and growth potential.

The net proceeds of the issue of the Bonds, will be used for the Issuer's general corporate purposes including the refinancing of the € 500,000,000 Undated 5.5-Year Non Call Deeply Subordinated Fixed to Reset Rate Bonds (ISIN FR0013457157) in the context of a tender offer.

The new perpetual hybrid bonds have a first call date in June 2030, with a 4.875% coupon until that date. The securities will rank junior to all senior debt and they will be recognized as equity, in accordance with IFRS standards. They will be assigned "intermediate" equity content by Standard & Poors and Fitch, i.e. with 50% of the securities being accounted as equity.

BofA Securities, Crédit Agricole CIB, MUFG and Natixis acted as Global Coordinators for the issue together with BNP Paribas, CIC, Citi, HSBC and Société Générale acting as Active bookrunners.



ABOUT ACCOR

[Accor](#) is a world-leading hospitality group offering experiences across more than 110 countries in 5,700 properties, 10,000 food & beverage venues, wellness facilities and flexible workspaces. The Group has one of the industry's most diverse hospitality ecosystems, encompassing more than 45 hotel brands from luxury to economy, as well as Lifestyle with Ennismore. Accor is focused on driving positive action through business ethics, responsible tourism, environmental sustainability, community engagement, diversity, and inclusivity. Founded in 1967, Accor SA is headquartered in France and publicly listed on the Euronext Paris Stock Exchange (ISIN code: FR0000120404) and on the OTC Market (Ticker: ACCYY) in the United States. For more information, please visit group.accor.com or follow us on [X](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [TikTok](#).

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