



## **SAINT-GOBAIN ENTERS INTO EXCLUSIVE NEGOTIATIONS TO DIVEST PAM BUILDING, ITS SANITARY AND RAINWATER DRAINAGE BUSINESS**

Saint-Gobain has entered into exclusive negotiations for the sale of PAM Building, Saint-Gobain PAM's subsidiary dedicated to the manufacturing of sanitary and rainwater drainage solutions for buildings, to Aldebaran (a French institutional investment fund) with a minority stake from Bpifrance (the French Public Investment Bank).

PAM Building has two production plants, in Bayard (Haute-Marne, France) and in Telford (United Kingdom), employs 400 people and generated revenues of around €110 million in 2023.

This sale would allow Saint-Gobain PAM to focus on its historical core business, the production and delivery of complete water transport and supply networks.

This project has been presented to relevant social partners as part of the information and consultation process prior to the sale.

Closing of the transaction is expected by end-2024.

This divestment project is part of Saint-Gobain's continued business profile optimization strategy, in line with its "Grow & Impact" plan.

### **About Saint-Gobain**

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

**€47.9 billion in sales in 2023**

**160,000 employees, locations in 76 countries**

**Committed to achieving net zero carbon emissions by 2050**

For more information about Saint-Gobain, visit [www.saint-gobain.com](http://www.saint-gobain.com) and follow us on X [@saintgobain](https://twitter.com/saintgobain)

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