

Lagardère and LVMH complete the sale of Paris Match

Paris Match joins the LVMH Group

Paris - October 1st, 2024

Lagardère and LVMH today announce the completion of the sale of the weekly magazine Paris Match, which joins the LVMH group.

This acquisition, completed on the terms previously announced, marks the beginning of a new chapter in the history of one of the most prestigious publications in France which has left its mark on several generations of French people since it was first established on 25th March 1949. By joining the ranks of the prestigious Maisons of the LVMH Group, Paris Match will benefit from a strong platform from which to innovate and continue to develop and diversify, both in print and digitally.

Arnaud Lagardère, Chairman and Chief Executive Officer of Lagardère SA, said: " *For such a long time, Paris Match has held a very important place in the history of the Lagardère group and we have been motivated every week by the desire and ambition to bring the best to its loyal readers. Today, the magazine and its editorial team begin a new chapter. I am delighted that the story will now evolve within the LVMH Group, which, I am certain, will continue to nurture this great magazine, of which I will remain a passionate reader. I would like to thank Bernard Arnault and his family, particularly Antoine Arnault, for their commitment to Paris Match. I would also like to pay tribute to the Lagardère Média News teams, who, I know, are moved by the departure of Paris Match, but who are driven by a formidable spirit of success, with the excellent momentum of Europe 1 and the launch of our new weekly, JD News. Supported by the Bolloré family, with whom we share our culture and values, we look to the future with strength and ambition.*"

Bernard Arnault, Chairman and Chief Executive Officer of the LVMH Group, said: "*I am very pleased to see this illustrious magazine, which has just celebrated its 75th anniversary, join the LVMH family. Paris Match is more than a magazine; it is an iconic brand with a global demeanor that has helped to tell, and sometimes even write, the history of France since it was first established in 1949. By joining the Group, Paris Match becomes a Maison in its own right, and one that will benefit from our watchful supervision and from all of LVMH's expertise, enabling it to accelerate its development, particularly in the digital sphere. I would like to warmly thank Vincent Bolloré and Arnaud Lagardère, who are passing the baton to us today. Faithful to its history yet looking to the future, I have full confidence that the Paris Match teams will reinvigorate the essence of its familiar slogan 'le poids des mots, le choc des photos' (the weight of words, the shock of photos).*"

This new Maison will be chaired by Jean-Jacques Guiony, Chief Financial Officer of the LVMH Group and member of the Executive Committee, who will assume this role in addition to his current responsibilities. Pierre-Emmanuel Ferrand, until now Managing Director of Lagardère News, in charge of press and digital, and former digital director of Canal +, becomes Managing Director of Paris Match. Jérôme Béglié remains at the helm

of the editorial team, as Editorial Director, and becomes the magazine's Publishing Director.

LAGARDERE

Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 31,300 people and generated revenue of €8,081 million in 2023.

The Group focuses on three divisions: Lagardère Publishing (Books, E-Books, Partworks, Stationery, Board Games and Mobile Games), Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion and Foodservice) and Lagardère News (Le Journal du Dimanche, JDNews and the Elle brand licence).

The Group's operating assets also include Lagardère Live Entertainment and Lagardère Paris Racing. Its consolidated financial statements also include Lagardère Radio SCA, which is wholly owned, and its subsidiaries (Europe 1, Europe 2 and RFM) controlled by Arnaud Lagardère.

Lagardère shares are listed on Euronext Paris.

www.lagardere.com

LVMH

LVMH Moët Hennessy Louis Vuitton is represented in Wines and Spirits by a portfolio of brands that includes Moët & Chandon, Dom Pérignon, Veuve Clicquot, Krug, Ruinart, Mercier, Château d'Yquem, Domaine du Clos des Lambrays, Château Cheval Blanc, Colgin Cellars, Hennessy, Glenmorangie, Ardbeg, Belvedere, Woodinville, Volcán de Mi Tierra, Chandon, Cloudy Bay, Terrazas de los Andes, Cheval des Andes, Newton, Bodega Numanthia, Ao Yun, Château d'Esclans, Château Galoupet, Joseph Phelps and Château Minuty. Its Fashion and Leather Goods division includes Louis Vuitton, Christian Dior, Celine, Loewe, Kenzo, Givenchy, Fendi, Emilio Pucci, Marc Jacobs, Berluti, Loro Piana, RIMOWA, Patou, Barton Perreira and Vuarnet. LVMH is present in the Perfumes and Cosmetics sector with Parfums Christian Dior, Guerlain, Parfums Givenchy, Kenzo Parfums, Perfumes Loewe, Benefit Cosmetics, Make Up For Ever, Acqua di Parma, Fresh, Fenty Beauty by Rihanna, Maison Francis Kurkdjian and Officine Universelle Buly. LVMH's Watches and Jewelry division comprises Bulgari, Tiffany & Co., TAG Heuer, Chaumet, Zenith, Fred and Hublot. LVMH is also active in selective retailing as well as in other activities through DFS, Sephora, Le Bon Marché, La Samaritaine, Groupe Les Echos, Cova, Le Jardin d'Acclimatation, Royal Van Lent, Belmond and Cheval Blanc hotels.

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